

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

Brazos Electric Power Cooperative, Inc., et al.¹

Debtor.

Chapter 11

Case No. 21-30725

Jointly Administered

**ELEVENTH MONTHLY FEE STATEMENT OF FTI CONSULTING, INC., FOR COMPENSATION
FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM JANUARY 1, 2022 THROUGH JANUARY 31, 2022**

Name of Applicant:	FTI Consulting, Inc.	
Applicant's role in case:	Financial Advisor to the Official Committee of Unsecured Creditors (the "Committee")	
Date Order of Employment Signed:	June 15, 2021 [ECF No. 784]	
	Beginning of Period	End of Period
Time period covered by this statement:	January 1, 2022	January 31, 2022
Summary of Total Fees and Expenses Requested:		
Total amounts awarded in all prior statements:	\$6,765,316.50	
Total fees requested in this statement:	\$1,087,994.00	
20% Holdback	\$217,598.80	
Total Compensation Less 20% Holdback	\$870,395.20	
Total expenses requested in this statement:	\$10,614.88	
Total fees and expenses requested in this statement (less 20% Holdback):	\$881,010.08	

FTI Consulting Inc., (together with its wholly owned subsidiaries, agents, independent contractors and employees, "FTI") as financial advisor for the Official Committee of Unsecured Creditors (the "Committee"),

¹ The Debtor in this chapter 11 case, along with the last four digits of its federal tax identification number, is: Brazos Electric Power Cooperative, Inc. (4729). Additional information regarding this case may be obtained on the website of the Debtor's proposed claims and noticing agent at <http://cases.stretto.com/Brazos>. The Debtor's address is 7616 Bagby Avenue, Waco, TX 76712.

hereby files this eleventh monthly statement (the “Eleventh Monthly Fee Statement”) for allowance of compensation for professional services rendered and reimbursement of actual and necessary expenses incurred for the period from January 1, 2022 through January 31, 2022 (the “Fee Period”). FTI files this Eleventh Monthly Fee Statement pursuant to sections 330, 331 and 1103 of title 11 of the United States Code (the “Bankruptcy Code”), rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the Southern District of Texas (the “Local Rules”), the *Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* [Docket No. 568] (the “Interim Compensation Order”), and the *Order Authorizing the Retention and Employment of FTI Consulting, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors* [Docket No. 784] (the “Retention Order”). Pursuant to the Interim Compensation Order, FTI requests payment of compensation in the amount of \$881,010.08 consisting of: (a) \$870,395.20 (80% of \$1,087,994.00) on account of actual, reasonable and necessary professional services rendered to the Committee by FTI, and (b) reimbursement of actual and necessary costs and expenses in the amount of \$10,614.88, incurred on behalf of the Committee by FTI.

SUMMARY OF EXHIBITS

1. In support of this Fee Statement, attached are the following exhibits:

- **Exhibit A** consists of a summary of FTI professionals who performed services during the Fee Period, which provides information about these professionals, including their title, respective billing rates, and total number of hours worked during the Fee Period.
- **Exhibit B** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by FTI professionals during the Fee Period with respect to each of the project categories established by FTI in accordance with its internal billing procedures.
- **Exhibit C** consists of FTI’s detailed time records for the Fee Period and provides a daily breakdown of the time spent by each professional on each day.
- **Exhibit D** consists of a summary of expenses for which FTI is seeking reimbursement.
- **Exhibit E** provides an itemization of each expense within each category.

REPRESENTATIONS

2. Although every effort has been made to include all fees and expenses incurred by FTI during the Fee Period, some fees and expenses might not be included in this Eleventh Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. Accordingly, FTI reserves the right to make further application to this Court for allowance of such fees and expenses incurred during the Fee Period, but not including herein. Subsequent fee statements will be filed in accordance with the Bankruptcy Code, the Bankruptcy Rules, Bankruptcy Local Rules, and the Interim Compensation Order.

CONCLUSION

WHEREFORE, FTI respectfully requests allowance of its fees and expenses incurred during the Fee Period in the total amount of \$881,010.08 consisting of (a) compensation in the amount of \$1,087,994.00, less a twenty percent (20%) holdback in the amount of \$217,598.80, for a total fee request of \$870,395.20, and (b) reimbursement of actual and necessary costs and expenses in the amount of \$10,614.88, and further requests such other and further relief as this Court deems necessary and just.

Date: February 22, 2022

Respectfully submitted,

By: /s/ Michael Cordasco
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*Financial Advisor for the Official Committee
of Unsecured Creditors*

EXHIBIT A**SUMMARY OF PROFESSIONAL SERVICES RENDERED
BY FTI ON BEHALF OF THE COMMITTEE DURING THE FEE PERIOD**

Professional	Position	Billing Rate	Total Hours	Total Fees
Cordasco, Michael	Sr Managing Dir	\$ 1,115	54.9	\$ 61,213.50
Ditzel, Kenneth	Sr Managing Dir	1,060	14.6	15,476.00
Lester, Todd	Sr Managing Dir	1,030	3.3	3,399.00
Risler, Franck	Sr Managing Dir	1,445	60.5	87,422.50
Scruton, Andrew	Sr Managing Dir	1,200	47.0	56,400.00
Smith, Ellen	Sr Managing Dir	1,150	108.9	125,235.00
Banaga, Shannon	Managing Dir	800	14.5	11,600.00
Dunne, Patrick	Managing Dir	880	54.7	48,136.00
Eisler, Marshall	Managing Dir	930	74.6	69,378.00
Elkins, Gwendolynn	Managing Dir	720	19.1	13,752.00
Li, Fengrong	Managing Dir	890	29.6	26,344.00
Thalassinos, Angelo	Managing Dir	800	8.0	6,400.00
Diodato, Michael	Senior Director	940	37.0	34,780.00
Ghamami, Samim	Senior Director	940	18.2	17,108.00
Sen, Anuradha	Senior Director	825	82.5	68,062.50
Sullivan, Joshua	Senior Director	720	1.2	864.00
Caves, Jefferson	Director	590	1.0	590.00
Orenstein, Amanda	Director	830	56.6	46,978.00
Papas, Zachary	Director	790	201.8	159,422.00
Cui, Yunpeng	Sr Consultant	760	67.0	50,920.00
Liu, Xiaoying	Sr Consultant	670	39.4	26,398.00
Zhu, Geoffrey	Sr Consultant	655	8.0	5,240.00
Eisenberg, Jacob	Consultant	485	157.5	76,387.50
Long, Xinyi	Consultant	680	88.3	60,044.00
Rodriguez, Randy	Consultant	400	14.2	5,680.00
Luther, Cameron	Consultant	380	11.3	4,294.00
Erskine, John	Other Pro Staff	350	17.2	6,020.00
Hellmund-Mora, Marili	Project Asst	300	1.5	450.00
GRAND TOTAL		1,292.4	\$1,087,994.00	

EXHIBIT B**SUMMARY OF PROFESSIONAL SERVICES RENDERED
BY FTI ON BEHALF OF THE COMMITTEE DURING THE FEE PERIOD**

Task Code	Task Description	Total Hours	Total Fees
2A	Cash & Liquidity Analysis	40.6	\$ 23,864.00
2B	Post-Petition Hedging Analysis	191.7	176,031.50
2	Cash & Liquidity and Post-Petition Hedging Analysis	232.3	199,895.50
7	Analysis of Business Plan	7.0	5,310.00
11	Prepare for and Attend Court Hearings	16.4	16,185.00
14A	Member Cooperative Claim Analysis	8.5	9,234.00
14B	Other Analysis of Claims/Liab Subject to Compro	8.5	5,478.50
14	Analysis of Claims/Liab Subject to Compro	17.0	14,712.50
16	Analysis, Negotiate and Form of POR & DS	294.9	242,874.50
18A	ERCOT Related Investigation	523.1	459,778.50
18C	Document Discovery Request/Review	18.4	6,884.00
18D	All Other	1.7	1,013.50
18	Potential Avoidance Actions & Litigation	543.2	467,676.00
19	Case Management	13.6	9,725.00
20	General Mtgs with Debtor & Debtors' Prof	10.6	11,490.00
21	General Mtgs with UCC & UCC Counsel	37.3	40,264.50
23	Firm Retention	0.4	446.00
24	Preparation of Fee Application	57.7	30,731.00
27	Regulatory and Legislative Matters	6.3	5,280.00
28	Public Relations and Lobbying	10.7	8,510.00
29	Customer Affordability & Benchmarking	16.5	11,623.50
30	Current Events	1.4	1,120.00
31	Power Purchase Agreements.	27.1	22,150.50
GRAND TOTAL		1,292.4	\$1,087,994.00

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
2A	1/3/2022	Eisenberg, Jacob	1.3	Perform review of the updated liquidity documents posted in the data room.
2A	1/3/2022	Eisenberg, Jacob	2.4	Prepare initial slides summarizing the updated liquidity documents posted in the data room.
2A	1/3/2022	Eisenberg, Jacob	0.9	Prepare diligence questions to be sent to BRG re: updated liquidity report.
2A	1/4/2022	Eisenberg, Jacob	2.2	Continue to prepare initial slides summarizing the updated liquidity documents posted in the data room.
2A	1/4/2022	Eisenberg, Jacob	1.4	Incorporate updates to the liquidity report diligence questions to be sent to BRG based on comments received from the team.
2A	1/4/2022	Zhu, Geoffrey	1.4	Review the latest DIP budget and variance report to assess key diligence issues.
2A	1/10/2022	Cordasco, Michael	0.6	Provide comments to the draft liquidity report to the UCC.
2A	1/10/2022	Eisenberg, Jacob	1.7	Incorporate updates to the liquidity update report based on comments received from the team.
2A	1/11/2022	Zhu, Geoffrey	1.4	Provide comments to the draft liquidity update report to the UCC.
2A	1/18/2022	Eisenberg, Jacob	0.9	Perform review of the updated liquidity documents posted in the data room.
2A	1/18/2022	Eisenberg, Jacob	1.4	Prepare initial slides summarizing the updated liquidity documents posted in the data room.
2A	1/19/2022	Zhu, Geoffrey	1.6	Provide comments to the draft liquidity update report.
2A	1/24/2022	Cordasco, Michael	0.4	Provide comments to the draft liquidity report to be sent to the Committee.
2A	1/24/2022	Cordasco, Michael	0.8	Prepare outline for the updated liquidity report to the Committee.
2A	1/24/2022	Eisenberg, Jacob	2.6	Prepare additional case to date liquidity slides to be presented to the Committee.
2A	1/24/2022	Eisenberg, Jacob	1.9	Continue to prepare additional case to date liquidity slides to be presented to the Committee.
2A	1/25/2022	Eisenberg, Jacob	1.7	Incorporate updates to the case to date liquidity slides based on comments received from the team.
2A	1/25/2022	Eisler, Marshall	0.8	Perform review of the updated liquidity report to be presented to the Committee.
2A	1/26/2022	Cordasco, Michael	0.7	Provide comments to the revised liquidity report to the UCC.
2A	1/26/2022	Cordasco, Michael	0.6	Provide additional comments to the revised liquidity report to the UCC.
2A	1/26/2022	Cordasco, Michael	0.6	Review liquidity materials in preparation for call with the Committee.
2A	1/26/2022	Eisenberg, Jacob	2.1	Incorporate updates to the liquidity update report based on comments received from the team.
2A	1/26/2022	Zhu, Geoffrey	1.9	Finalize the liquidity update report in advance of call with the Committee.
2A	1/27/2022	Cordasco, Michael	0.2	Prepare talking points for call with the UCC re: liquidity.
2A	1/31/2022	Eisenberg, Jacob	1.4	Perform review of the updated cash flow documents posted in the data room.
2A	1/31/2022	Eisenberg, Jacob	2.7	Prepare the updated liquidity slides to be presented to the Committee.
2A	1/31/2022	Eisenberg, Jacob	1.9	Continue to prepare the updated liquidity slides to be presented to the Committee.
2A	1/31/2022	Eisenberg, Jacob	1.4	Prepare diligence questions re: updated cash flow documents to be sent to BRG.
2A	1/31/2022	Zhu, Geoffrey	1.7	Review the latest cash flow and variance report to assess key diligence items.
2A Total			40.6	
2B	1/3/2022	Cordasco, Michael	0.4	Prepare correspondence with Counsel re: hedging analysis.
2B	1/3/2022	Cui, Yunpeng	1.7	Perform detailed review of the 2022 winter hedging analysis prepared by BRG.
2B	1/3/2022	Cui, Yunpeng	2.9	Prepare diligence questions based on power stress testing analysis prepared by the Company.
2B	1/3/2022	Cui, Yunpeng	2.3	Calculate [REDACTED] with reference portfolios based on ACES forwards and options.

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Task Category	Date	Professional	Hours	Activity
2B	1/3/2022	Cui, Yunpeng	3.1	Compare the winter [REDACTED] results to Brazos's analysis that incorporates the Company's updated hedge portfolio.
2B	1/3/2022	Cui, Yunpeng	2.4	Analyze the stress test summary and sensitized inputs in Brazos's winter stress testing for winter 2022.
2B	1/3/2022	Cui, Yunpeng	0.8	Analyze the generation and hedge results in Brazos's 2022 winter hedge analysis.
2B	1/3/2022	Diodato, Michael	3.7	Analyze winter stress testing spreadsheets received from BRG.
2B	1/3/2022	Diodato, Michael	1.8	Analyze stress scenarios in preparation for call with Debtor's management on February 2022 hedging.
2B	1/3/2022	Diodato, Michael	2.6	Prepare winter hedging diligence questions in preparation for call with Debtor's management re: February 2022 hedging.
2B	1/3/2022	Long, Xinyi	2.9	Analyze generation and hedge costs from the winter stress testing analysis received from the Debtor.
2B	1/3/2022	Long, Xinyi	2.1	Continue to analyze generation and hedge costs from the winter stress testing analysis received from the Debtor.
2B	1/3/2022	Long, Xinyi	3.1	Summarize methodologies and results of the ACES winter stress testing analysis.
2B	1/3/2022	Long, Xinyi	1.3	Prepare diligence questions re: ACES winter stress testing analysis.
2B	1/3/2022	Risler, Franck	3.6	Perform further review of BRG and ACES's winter stress testing analysis received on 12/28.
2B	1/3/2022	Risler, Franck	0.9	Prepare winter hedging diligence questions in preparation for call with Brazos's management.
2B	1/4/2022	Cordasco, Michael	1.0	Participate in call with Debtor advisors re: winter hedging strategy.
2B	1/4/2022	Cordasco, Michael	0.4	Participate in call with Counsel re: trading and hedging.
2B	1/4/2022	Cordasco, Michael	0.4	Review summary of winter hedging next steps based on call with Brazos's management.
2B	1/4/2022	Cordasco, Michael	0.5	Participate in call with Counsel to discuss the Company's winter hedging strategy.
2B	1/4/2022	Cui, Yunpeng	1.7	Compare the ACES hedge portfolios with FTI's reference portfolios in the winter [REDACTED] analysis.
2B	1/4/2022	Cui, Yunpeng	2.7	Analyze assumptions used in Brazos's winter [REDACTED] analysis to compare to FTI's hedging analysis.
2B	1/4/2022	Cui, Yunpeng	2.3	Analyze the additional hedge cost per MW based on Brazos's winter budget.
2B	1/4/2022	Cui, Yunpeng	1.2	Analyze the winter natural gas [REDACTED] in preparation for call with Counsel.
2B	1/4/2022	Diodato, Michael	0.2	Perform review of spreadsheets received from BRG re: Debtor's winter stress testing analysis.
2B	1/4/2022	Diodato, Michael	2.3	Prepare questions in advance of call with Debtor's management re: February 2022 hedging.
2B	1/4/2022	Diodato, Michael	1.0	Participate in call with Debtor's management re: February 2022 hedging.
2B	1/4/2022	Diodato, Michael	2.8	Summarize key takeaways from the hedging call with Debtor's management.
2B	1/4/2022	Diodato, Michael	3.3	Summarize the timeline of key events regarding [REDACTED] and winter 2022 hedging preparations per Counsel's request.
2B	1/4/2022	Diodato, Michael	0.5	Participate in call with Counsel re: winter 2022 hedging preparations.
2B	1/4/2022	Eisler, Marshall	0.7	Review winter hedging materials in preparation for call with Brazos's management.
2B	1/4/2022	Eisler, Marshall	0.3	Prepare correspondence with Counsel re: hedging updates.
2B	1/4/2022	Eisler, Marshall	0.6	Prepare correspondence with BRG re: winter hedging diligence.
2B	1/4/2022	Long, Xinyi	1.8	Analyze the Debtor's proposed hedge portfolios and cost reductions.
2B	1/4/2022	Long, Xinyi	1.9	Analyze the corrected version of the Debtor's calculation of FTI's hedging scenarios.
2B	1/4/2022	Long, Xinyi	2.4	Incorporate trade confirmations as of 1/3/22 into the trade confirmations index.
2B	1/4/2022	Long, Xinyi	2.7	Prepare additional graphs based on weather forecast data gathered to be incorporated into the winter [REDACTED] analysis.
2B	1/4/2022	Risler, Franck	2.3	Finalize review of ACES and BRG's winter stress testing analysis.

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2B	1/4/2022	Risler, Franck	0.8	Review winter hedging materials in preparation for call with Brazos's management.
2B	1/4/2022	Risler, Franck	1.7	Analyze BRG's hedging proposal in comparison to FTI's hedging portfolios.
2B	1/4/2022	Risler, Franck	1.0	Participate in call with Brazos's management re: 2022 winter hedging plan.
2B	1/4/2022	Risler, Franck	0.8	Prepare summary of hedging next steps based on call with Brazos's management.
2B	1/4/2022	Risler, Franck	0.5	Participate in call with Kramer Levin re: winter hedging next steps based on call with Brazos's management.
2B	1/4/2022	Risler, Franck	0.4	Participate in call with Kramer Levin re: trading and hedging updates.
2B	1/4/2022	Risler, Franck	0.9	Draft errata memo re: BRG's winter stress testing modeling.
2B	1/4/2022	Risler, Franck	1.4	Review trades and hedge effectiveness from 12/16 to 01/04.
2B	1/5/2022	Cordasco, Michael	0.8	Prepare hedging talking points in preparation for call with the Committee.
2B	1/5/2022	Cordasco, Michael	0.4	Analyze update from Counsel re: hedging recommendations.
2B	1/5/2022	Cui, Yunpeng	2.6	Summarize the net variable cost analysis with additional hedges.
2B	1/5/2022	Cui, Yunpeng	0.9	Continue to summarize the net variable cost analysis with additional hedges.
2B	1/5/2022	Cui, Yunpeng	3.4	Conduct daily hedging effectiveness analysis for winter 2022.
2B	1/5/2022	Cui, Yunpeng	1.6	Continue to conduct daily hedging effectiveness analysis for winter 2022.
2B	1/5/2022	Cui, Yunpeng	0.9	Prepare additional hedging scenarios based on the [REDACTED] analysis prepared by ACES.
2B	1/5/2022	Diodato, Michael	3.8	Review ACES assumptions on power and natural gas to assess follow-up questions for BRG.
2B	1/5/2022	Diodato, Michael	0.7	Review ACES materials in preparation for call with the Committee.
2B	1/5/2022	Diodato, Michael	3.6	Draft follow-up winter 2022 hedging questions based on call with Brazos's management.
2B	1/5/2022	Ghamami, Samim	2.1	Estimate the cost of entering into \$100 strike options to assess hedging implications.
2B	1/5/2022	Long, Xinyi	2.3	Analyze the Company's recent hedging activities for 2022.
2B	1/5/2022	Long, Xinyi	3.6	Draft new daily hedging templates in order to calculate daily exposures.
2B	1/5/2022	Long, Xinyi	1.6	Incorporate updates to the daily hedging exposure calculations based on comments received from the team.
2B	1/5/2022	Long, Xinyi	0.7	Incorporate updates to the weather forecast temperature plots based on comments received from the team.
2B	1/5/2022	Risler, Franck	0.9	Assemble the timeline of the winter hedging process per Counsel's request.
2B	1/5/2022	Risler, Franck	0.8	Update the estimated cost of the proposed hedging strategies received from BRG.
2B	1/5/2022	Risler, Franck	0.7	Calculate the estimated cost per MWh of the hedging proposals made by BRG.
2B	1/5/2022	Risler, Franck	0.8	Review Brazos's hedging activity and weather forecasts ahead of the 01/03/22 winter storm.
2B	1/5/2022	Risler, Franck	0.9	Analyze Brazos's option hedging portfolio for forecasted load in connection with the winter hedging analysis.
2B	1/5/2022	Risler, Franck	0.5	Participate in call with Kramer Levin re: winter hedging in preparation for call with the Committee.
2B	1/5/2022	Risler, Franck	1.2	Prepare follow-up winter hedging diligence questions based on call with Brazos's management.
2B	1/6/2022	Cui, Yunpeng	0.6	Participate in call with Kramer Levin re: trading and winter [REDACTED] updates.
2B	1/6/2022	Cui, Yunpeng	1.7	Prepare follow-up natural gas [REDACTED] analysis based on call with Debtor's management.
2B	1/6/2022	Cui, Yunpeng	0.7	Continue to prepare follow-up natural gas [REDACTED] analysis based on call with Debtor's management.
2B	1/6/2022	Diodato, Michael	1.1	Draft additional winter hedging follow-up questions based on call with Debtor's management.

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Task Category	Date	Professional	Hours	Activity
2B	1/6/2022	Diodato, Michael	0.4	Continue to draft additional winter hedging follow-up questions based on call with Debtor's management.
2B	1/6/2022	Diodato, Michael	0.6	Perform review of the Company's recent hedge trades to assess potential concerns.
2B	1/6/2022	Diodato, Michael	0.6	Participate in call with Kramer Levin re: status of trading and hedging.
2B	1/6/2022	Ghamami, Samim	2.9	Reconcile BRG's winter hedging analysis to the analysis prepared by the internal team.
2B	1/6/2022	Ghamami, Samim	1.2	Incorporate updates to the power exposure spreadsheet based on comments received from the team.
2B	1/6/2022	Long, Xinyi	1.3	Incorporate trade confirmations as of 12/30/21 into the trade confirmations index.
2B	1/6/2022	Long, Xinyi	0.6	Review winter stress testing materials in preparation for call with Kramer Levin.
2B	1/6/2022	Long, Xinyi	1.8	Finalize the natural gas [REDACTED] analysis.
2B	1/6/2022	Long, Xinyi	3.1	Continue to finalize the natural gas [REDACTED] analysis.
2B	1/6/2022	Long, Xinyi	1.4	Analyze ACES presentation to the Board re: winter hedging.
2B	1/6/2022	Risler, Franck	1.9	Provide comments to the updated draft of the natural gas hedging analysis.
2B	1/6/2022	Risler, Franck	0.8	Estimate the updated ACES stressed exposure amount with the HCAP at \$9000/MWh.
2B	1/6/2022	Risler, Franck	1.1	Prepare the daily power exposure report within the trade effectiveness analysis.
2B	1/6/2022	Risler, Franck	1.3	Prepare additional winter hedging follow-up questions based on call with Debtor's management.
2B	1/6/2022	Risler, Franck	0.3	Review trades and hedge effectiveness as of 01/05/22.
2B	1/6/2022	Risler, Franck	0.6	Perform review of the updated draft of the winter hedging follow-up questions to be sent to BRG.
2B	1/6/2022	Risler, Franck	0.6	Participate in call with Kramer Levin re: trading and hedging.
2B	1/7/2022	Cordasco, Michael	0.3	Provide comments to the draft hedging diligence list.
2B	1/7/2022	Diodato, Michael	0.6	Finalize follow-up questions for management re: winter 2022 hedging.
2B	1/7/2022	Ghamami, Samim	2.1	Incorporate final updates to the natural gas hedging analysis.
2B	1/7/2022	Long, Xinyi	1.9	Incorporate trade confirmations as of 1/6/22 into the trade confirmations index.
2B	1/7/2022	Risler, Franck	0.9	Finalize the draft winter hedging follow-up questions to be sent to BRG.
2B	1/7/2022	Risler, Franck	0.6	Finalize outstanding observations on ACES winter stress testing.
2B	1/10/2022	Ditzel, Kenneth	2.1	Perform detailed review of the resource planning presentation received from BRG.
2B	1/10/2022	Eisenberg, Jacob	0.9	Update the hedging diligence tracker to include additional questions sent to BRG.
2B	1/10/2022	Long, Xinyi	0.9	Incorporate trade confirmations as of 1/9/22 into the trade confirmations index.
2B	1/10/2022	Risler, Franck	0.4	Review the ACES report on resource planning dated as of 9/28/21.
2B	1/11/2022	Cordasco, Michael	0.6	Review correspondence from Counsel re: hedging expert reports.
2B	1/11/2022	Cui, Yunpeng	0.6	Analyze trade confirms for the hedge effectiveness analysis for winter 2022.
2B	1/11/2022	Diodato, Michael	0.4	Review latest hedges for January 2022 to assess potential implications.
2B	1/11/2022	Long, Xinyi	1.3	Incorporate updates to the daily weather forecast and trade confirmations.
2B	1/12/2022	Cui, Yunpeng	0.6	Continue to analyze trade confirms for the hedge effectiveness analysis for winter 2022.
2B	1/12/2022	Diodato, Michael	0.3	Continue to review the latest hedges for January 2022 to assess potential Committee implications.
2B	1/12/2022	Long, Xinyi	3.4	Create template for natural gas daily analysis reporting.
2B	1/12/2022	Long, Xinyi	0.9	Continue to create template for natural gas daily analysis reporting.
2B	1/13/2022	Long, Xinyi	0.6	Incorporate trade confirmations as of 1/12/22 into the trade confirmations index.
2B	1/13/2022	Risler, Franck	0.9	Review trades and hedge effectiveness from 01/05 to 01/12.
2B	1/18/2022	Cui, Yunpeng	0.2	Analyze recent hedge confirms to assess potential revisions to the hedge effectiveness analysis.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
2B	1/18/2022	Long, Xinyi	1.3	Incorporate trade confirmations as of 1/18/22 into the trade confirmations index.
2B	1/19/2022	Long, Xinyi	0.9	Incorporate trade confirmations as of 1/19/22 into the trade confirmations index.
2B	1/20/2022	Cordasco, Michael	0.3	Analyze issues re: status of hedging diligence.
2B	1/20/2022	Cui, Yunpeng	0.6	Participate in call with Kramer Levin re: hedging and ACES agreements.
2B	1/20/2022	Long, Xinyi	3.8	Incorporate updates to the Dallas weather forecast based on comments received from the team.
2B	1/20/2022	Risler, Franck	1.2	Review trade and hedge effectiveness from 01/13 to 01/19.
2B	1/20/2022	Risler, Franck	0.2	Review winter hedging materials in preparation for call with Kramer Levin.
2B	1/20/2022	Risler, Franck	0.6	Participate in call with Kramer Levin re: trading and hedging.
2B	1/20/2022	Risler, Franck	0.2	Review correspondence from BRG re: winter hedging diligence.
2B	1/25/2022	Long, Xinyi	1.2	Incorporate trade confirmations as of 1/24/22 into the trade confirmations index.
2B	1/26/2022	Cui, Yunpeng	1.1	Analyze trade confirmations in connection with the updated hedge effectiveness analysis.
2B	1/26/2022	Long, Xinyi	1.1	Incorporate trade confirmations as of 1/25/22 into the trade confirmations index.
2B	1/26/2022	Risler, Franck	1.3	Review trades and hedge effectiveness from 01/13 to 01/26.
2B	1/27/2022	Cui, Yunpeng	1.7	Analyze Brazos's winter hedging summary slides.
2B	1/27/2022	Cui, Yunpeng	2.6	Summarize Brazos's January hedging forecast.
2B	1/27/2022	Diodato, Michael	1.1	Review Management's responses to the winter hedging diligence questions.
2B	1/27/2022	Long, Xinyi	1.8	Incorporate trade confirmations as of 1/26/22 into the trade confirmations index.
2B	1/27/2022	Long, Xinyi	1.6	Perform review of the winter hedging diligence responses received from Brazos's Management to assess next steps.
2B	1/27/2022	Long, Xinyi	2.3	Incorporate the newly received weekly hedging forecast into the updated winter hedging summary.
2B	1/27/2022	Long, Xinyi	2.4	Analyze updates to the winter hedging report received from the Debtor.
2B	1/27/2022	Long, Xinyi	0.8	Continue to analyze updates to the winter hedging report received from the Debtor.
2B	1/27/2022	Risler, Franck	0.4	Perform review of the updated hedging internal workplan.
2B	1/28/2022	Long, Xinyi	1.6	Incorporate trade confirmations as of 1/27/22 into the trade confirmations index.
2B	1/28/2022	Risler, Franck	2.7	Analyze the updated winter hedging report received from the Company.
2B	1/31/2022	Long, Xinyi	1.3	Incorporate trade confirmations as of 1/28/22 into the trade confirmations index.
2B	1/31/2022	Risler, Franck	1.6	Analyze the temperature forecast for Winter Storm Landon.
2B Total			191.7	
7	1/21/2022	Sen, Anuradha	2.7	Analyze potential strategic options for the Debtor's business plan.
7	1/27/2022	Sen, Anuradha	1.3	Perform review of the Debtor's business plan presentation to assess potential next steps.
7	1/28/2022	Liu, Xiaoying	0.3	Perform review of the Debtor's 2022 operating budget re: key assumptions.
7	1/28/2022	Liu, Xiaoying	1.3	Analyze differences between the Debtor's 2022 and 2021 operating budgets.
7	1/31/2022	Liu, Xiaoying	1.4	Analyze operating budget assumptions to determine differences between the 2021 and 2022 operating budgets.
7 Total			7.0	
11	1/12/2022	Scruton, Andrew	0.8	Attend court hearing re: ERCOT defenses and expert report witness testimony.
11	1/18/2022	Cordasco, Michael	1.5	Participate in the status conference hearing.
11	1/18/2022	Eisenberg, Jacob	1.5	Participate telephonically in the status conference hearing.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
11	1/18/2022	Orenstein, Amanda	1.5	Participate telephonically in the status conference hearing.
11	1/18/2022	Scruton, Andrew	1.5	Participate telephonically in status conference hearing.
11	1/31/2022	Cordasco, Michael	2.4	Participate telephonically in the ERCOT summary judgement hearing.
11	1/31/2022	Eisler, Marshall	2.4	Participate telephonically in hearing on the motion for summary judgement.
11	1/31/2022	Orenstein, Amanda	2.4	Participate telephonically in hearing re: summary judgment of ERCOT's claim.
11	1/31/2022	Scruton, Andrew	2.4	Participate in hearing on the motion for summary judgement.
11 Total			16.4	
14A	1/2/2022	Smith, Ellen	2.7	Review results of the outages analysis prepared in connection with the Filsinger rebuttal report.
14A	1/6/2022	Eisler, Marshall	0.9	Prepare correspondence with Kramer Levin re: member cooperative claim objections.
14A	1/13/2022	Risler, Franck	0.6	Participate in call with Counsel re: Tri-County and CoServ RFPs.
14A	1/13/2022	Sen, Anuradha	1.6	Perform detailed review of the capacity factor calculations in Tri-County's proof of claim.
14A	1/13/2022	Smith, Ellen	0.6	Participate in call with Counsel re: member cooperative RFPs.
14A	1/14/2022	Smith, Ellen	2.1	Perform review of Tri-County's RFP to assess next steps.
14A Total			8.5	
14B	1/6/2022	Eisenberg, Jacob	2.4	Prepare summary of the claims analysis received from BRG to assess next steps.
14B	1/7/2022	Eisenberg, Jacob	1.4	Incorporate updates to the summary of securitization and claims documents received from the Company based on comments received from the team.
14B	1/14/2022	Scruton, Andrew	1.8	Review documents produced by the Debtor re: claims and asset values.
14B	1/16/2022	Orenstein, Amanda	0.2	Provide additional comments to the matrix summarizing claims under various Plan structures.
14B	1/17/2022	Eisenberg, Jacob	1.3	Incorporate additional updates to the illustrative claims matrix based on comments received from Lazard.
14B	1/17/2022	Eisenberg, Jacob	1.4	Perform detailed review of the updated illustrative claims matrix.
14B Total			8.5	
16	1/3/2022	Cordasco, Michael	0.7	Review summary of potential Plan contracts received from Counsel.
16	1/3/2022	Cordasco, Michael	0.6	Analyze outline for potential Plan constructs received from Counsel.
16	1/3/2022	Cordasco, Michael	0.9	Review Plan construct materials in preparation for call with the UCC professionals.
16	1/3/2022	Eisenberg, Jacob	1.1	Prepare summary of the call with the UCC professionals re: Plan discussions.
16	1/5/2022	Eisler, Marshall	2.7	Analyze Board materials received from the Company re: exit financing scenarios.
16	1/6/2022	Eisler, Marshall	1.9	Continue to analyze Board materials received from the Company re: exit financing scenarios.
16	1/6/2022	Orenstein, Amanda	0.3	Prepare correspondence with BRG re: Board documents.
16	1/6/2022	Orenstein, Amanda	1.3	Provide comments to the Board document data room index.
16	1/10/2022	Eisenberg, Jacob	0.6	Prepare summary of the call with the UCC professionals re: hedging and Plan considerations.
16	1/10/2022	Eisler, Marshall	1.3	Perform review of the draft liquidation analysis provided by the Debtor.
16	1/11/2022	Eisenberg, Jacob	1.4	Prepare summary of the call with the Debtor's professionals re: Plan discussions.
16	1/11/2022	Eisler, Marshall	1.9	Prepare summary of key takeaways from the exit financing and liquidation Board materials received from the Company.
16	1/11/2022	Scruton, Andrew	0.7	Review Plan materials in preparation for call with the Debtor's professionals.
16	1/12/2022	Cordasco, Michael	0.3	Review correspondence from Lazard re: Plan concepts.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
16	1/12/2022	Eisenberg, Jacob	0.9	Prepare summary of the call with the Committee re: Plan discussions.
16	1/12/2022	Eisler, Marshall	1.1	Review Plan materials in preparation for call with the Committee.
16	1/13/2022	Cordasco, Michael	0.4	Analyze correspondence from Counsel re: Plan issues.
16	1/13/2022	Eisenberg, Jacob	0.9	Prepare summary of the call with the UCC professionals re: Plan discussions.
16	1/13/2022	Scruton, Andrew	1.6	Review securitization analysis prepared by the Debtor.
16	1/14/2022	Cordasco, Michael	0.2	Prepare correspondence with Lazard re: preliminary inputs for the Plan analysis.
16	1/14/2022	Cordasco, Michael	0.7	Provide initial comments to the draft Plan analysis.
16	1/14/2022	Eisenberg, Jacob	2.2	Prepare matrix summarizing claims under various Plan structures.
16	1/14/2022	Eisenberg, Jacob	1.9	Perform detailed review of the matrix summarizing claims under various Plan structures.
16	1/14/2022	Eisler, Marshall	1.1	Prepare correspondence with Counsel re: make-up of the TAA in connection with Plan discussions.
16	1/14/2022	Eisler, Marshall	1.3	Analyze exhibit detailing illustrative Plan scenarios.
16	1/14/2022	Orenstein, Amanda	1.6	Provide comments to the draft claims analysis prepared in connection with Plan discussions.
16	1/14/2022	Scruton, Andrew	2.2	Develop model to evaluate potential Plan structures.
16	1/14/2022	Scruton, Andrew	0.9	Prepare correspondence with Kramer Levin re: potential Plan structures.
16	1/14/2022	Sen, Anuradha	0.9	Assess potential financing options for the Debtor including securitization and exit financing.
16	1/15/2022	Scruton, Andrew	1.1	Provide comments to the draft Plan structure outline prepared by Lazard.
16	1/16/2022	Eisenberg, Jacob	1.3	Incorporate updates to the matrix summarizing claims under various Plan structures based on comments received from the team.
16	1/16/2022	Eisenberg, Jacob	0.4	Incorporate additional updates to the matrix summarizing claims under various Plan structures based on comments received from the team.
16	1/17/2022	Banaga, Shannon	0.6	Review Plan materials in preparation for call with the UCC professionals.
16	1/17/2022	Eisenberg, Jacob	0.8	Prepare correspondence with the UCC professionals re: illustrative claims matrix in connection with Plan discussions.
16	1/17/2022	Eisenberg, Jacob	1.7	Prepare summary of the call with the UCC professionals re: Plan considerations.
16	1/17/2022	Eisler, Marshall	1.4	Prepare correspondence with Lazard re: claim discrepancies in the Plan construct exhibit.
16	1/17/2022	Orenstein, Amanda	0.9	Incorporate updates to the matrix summarizing claims under various Plan structures based on additional comments received from the team.
16	1/17/2022	Orenstein, Amanda	1.1	Prepare correspondence with Lazard re: Plan construct inquiries.
16	1/17/2022	Orenstein, Amanda	1.1	Review illustrative Plan scenarios to assess appropriateness.
16	1/17/2022	Orenstein, Amanda	1.2	Review Lazard's illustrative Plan scenarios to assess reasonableness.
16	1/18/2022	Cordasco, Michael	0.3	Prepare correspondence with Lazard re: revised Plan analysis.
16	1/18/2022	Cordasco, Michael	0.3	Analyze Plan structure slides prepared by Lazard in preparation for call with the UCC professionals.
16	1/18/2022	Eisenberg, Jacob	0.8	Prepare summary of the call with the UCC professionals re: Plan discussions and IB retention recommendations.
16	1/18/2022	Liu, Xiaoying	0.6	Review workplan for creating the asset replacement valuation analysis in connection with Plan discussions.
16	1/18/2022	Orenstein, Amanda	1.1	Review Plan materials in preparation for call with the UCC professionals.
16	1/18/2022	Orenstein, Amanda	0.8	Revise illustrative Plan structures to incorporate comments received from Lazard.
16	1/18/2022	Scruton, Andrew	1.6	Perform review of the securitization presentation prepared by J.P. Morgan as presented to the court.
16	1/19/2022	Ditzel, Kenneth	0.4	Review Plan materials in preparation for call with the Committee.
16	1/19/2022	Eisenberg, Jacob	1.1	Prepare summary of the call with the Committee re: Plan discussions and ERCOT litigation.
16	1/19/2022	Eisler, Marshall	1.1	Provide comments to the Plan construct presentation prepared by Lazard.
16	1/19/2022	Orenstein, Amanda	1.1	Review Plan materials in preparation for call with the Committee.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
16	1/19/2022	Orenstein, Amanda	0.3	Review correspondence from Counsel re: Plan issues.
16	1/19/2022	Scruton, Andrew	1.1	Review draft letter to the Advisory Committee re: evaluation of Plan alternatives.
16	1/19/2022	Scruton, Andrew	0.6	Perform review of the summary prepared on the Rayburn securitization.
16	1/20/2022	Cordasco, Michael	0.2	Prepare correspondence with Counsel re: Plan structure workstreams.
16	1/20/2022	Cordasco, Michael	0.8	Provide comments to the draft Advisory Committee letter.
16	1/20/2022	Cordasco, Michael	1.4	Participate in call with Counsel re: comments to Advisory Committee letter.
16	1/20/2022	Ditzel, Kenneth	0.6	Perform review of the Moody's Rayburn securitization memo to assess potential Committee implications.
16	1/20/2022	Eisenberg, Jacob	1.4	Prepare summary of the call with the Debtor's professionals re: Plan discussions.
16	1/20/2022	Eisenberg, Jacob	2.2	Incorporate edits to the Advisory Committee letter prepared in connection with Plan discussions.
16	1/20/2022	Eisenberg, Jacob	1.4	Perform review of the Moody's report on Rayburn's securitization in connection with Plan discussions.
16	1/20/2022	Eisenberg, Jacob	2.2	Prepare summary of the Moody's report on Rayburn's securitization in connection with Plan discussions.
16	1/20/2022	Eisler, Marshall	2.3	Provide comments to the draft Advisory committee letter.
16	1/20/2022	Eisler, Marshall	1.6	Analyze S&P report re: Rayburn securitization.
16	1/20/2022	Liu, Xiaoying	1.6	Perform review of Brazos's Transmission Cost of Service rate case in preparation for the asset replacement cost analysis.
16	1/20/2022	Liu, Xiaoying	0.2	Perform review of the asset replacement analysis workplan to assess next steps re: Plan alternatives.
16	1/20/2022	Orenstein, Amanda	1.4	Review the Plan alternatives workplan in preparation for call with the Debtor's professionals.
16	1/20/2022	Papas, Zachary	2.7	Prepare summary of next steps re: Plan alternatives analysis.
16	1/20/2022	Papas, Zachary	3.4	Prepare initial asset replacement cost analysis in connection with Plan discussions.
16	1/20/2022	Scruton, Andrew	1.9	Incorporate updates to the Advisory Committee letter re: evaluation of Plan alternatives.
16	1/20/2022	Scruton, Andrew	0.8	Review draft workplan to analyze potential sale alternatives.
16	1/20/2022	Sen, Anuradha	1.1	Review the Debtor's assessment of firm fuel transportation agreements in connection with Plan alternatives.
16	1/20/2022	Smith, Ellen	3.6	Prepare workplan re: Plan structure alternatives.
16	1/21/2022	Cordasco, Michael	0.4	Participate in call with BRG re: bridge financing.
16	1/21/2022	Cordasco, Michael	1.3	Provide comments to the updated draft of the Plan alternatives workplan.
16	1/21/2022	Eisenberg, Jacob	1.2	Prepare summary of the call with the UCC professionals re: Plan discussions and next steps.
16	1/21/2022	Eisenberg, Jacob	1.4	Incorporate updates to the summary of the Moody's report on Rayburn's securitization in connection with Plan discussions based on comments received from the team.
16	1/21/2022	Eisler, Marshall	0.4	Review bridge financing materials in preparation for call with BRG.
16	1/21/2022	Eisler, Marshall	1.1	Provide comments to the latest draft of the Plan alternatives presentation.
16	1/21/2022	Eisler, Marshall	1.3	Review updated Plan materials in preparation for call with the UCC professionals.
16	1/21/2022	Liu, Xiaoying	0.3	Review Board meeting materials for financial and operating reports in connection with Plan scenario analyses.
16	1/21/2022	Liu, Xiaoying	0.6	Perform review of the updated asset replacement valuation workplan to assess next steps.
16	1/21/2022	Liu, Xiaoying	2.7	Gather data for the asset replacement valuation analysis, including transmission rates filed in recent years.
16	1/21/2022	Orenstein, Amanda	1.1	Provide comments to the Rayburn securitization summary.
16	1/21/2022	Orenstein, Amanda	0.8	Review draft UCC letter to the Advisory Committee.
16	1/21/2022	Papas, Zachary	3.3	Continue to prepare the initial asset replacement cost analysis in connection with Plan discussions.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
16	1/21/2022	Papas, Zachary	2.4	Analyze Brazos's generation costs as it relates to the asset replacement analysis in connection with Plan discussions.
16	1/21/2022	Papas, Zachary	2.1	Analyze market power purchase agreement details as it relates to the asset replacement analysis in connection with Plan discussions.
16	1/21/2022	Scruton, Andrew	0.4	Participate in call with BRG to review timetable and Plan evaluations.
16	1/21/2022	Scruton, Andrew	0.1	Prepare the revised Plan alternatives workplan.
16	1/21/2022	Sen, Anuradha	0.6	Review methods for analyzing the valuation of the Debtor's generation and transmission assets in connection with Plan discussions.
16	1/21/2022	Smith, Ellen	2.6	Provide comments to the initial draft of the asset replacement cost analysis prepared in connection with the Plan discussions.
16	1/22/2022	Papas, Zachary	3.3	Update the asset replacement cost analysis to include additional data gathered by the team.
16	1/23/2022	Eisler, Marshall	1.1	Prepare correspondence with Lazard re: updated Plan construct presentation.
16	1/23/2022	Papas, Zachary	2.9	Continue to update the asset replacement cost analysis to include additional data gathered by the team.
16	1/24/2022	Cordasco, Michael	0.6	Analyze the Debtor's response to the Advisory Committee letter.
16	1/24/2022	Cordasco, Michael	0.8	Provide comments to the revised draft Plan considerations report.
16	1/24/2022	Eisenberg, Jacob	1.1	Prepare summary of the call with the UCC professionals re: Plan discussions and liquidity.
16	1/24/2022	Eisenberg, Jacob	1.0	Participate on call with Lazard re: Plan scenarios.
16	1/24/2022	Eisenberg, Jacob	0.8	Finalize the Rayburn securitization summary to be sent to the team.
16	1/24/2022	Eisenberg, Jacob	1.4	Prepare summary of additional outstanding Board materials referenced in the Company's Advisory Committee Position Paper.
16	1/24/2022	Eisenberg, Jacob	0.8	Perform detailed review of the Debtor's position paper in connection with the Advisory Committee.
16	1/24/2022	Eisenberg, Jacob	1.3	Perform detailed review of the updated Plan materials in preparation for call with Lazard.
16	1/24/2022	Eisler, Marshall	1.2	Perform review of the Debtor's position paper in connection with the Advisory Committee letter.
16	1/24/2022	Eisler, Marshall	2.3	Provide additional comments to the updated Plan discussion materials received from Lazard.
16	1/24/2022	Liu, Xiaoying	0.6	Perform review of the transmission asset replacement analysis workplan to assess next steps.
16	1/24/2022	Liu, Xiaoying	2.4	Summarize recent transmission rate cases to understand transmission costs of service and wholesale transmission rates.
16	1/24/2022	Liu, Xiaoying	1.6	Continue to summarize recent transmission rate cases to understand transmission costs of service and wholesale transmission rates.
16	1/24/2022	Liu, Xiaoying	0.3	Analyze the transmission rate case summary to determine assumptions to be incorporated into the transmission asset replacement model.
16	1/24/2022	Orenstein, Amanda	1.0	Participate in call with Lazard re: illustrative Plan structures.
16	1/24/2022	Orenstein, Amanda	1.3	Provide comments to the updated draft of the illustrative Plan structures presentation.
16	1/24/2022	Orenstein, Amanda	1.1	Review updated Plan materials in preparation for call with the UCC professionals.
16	1/24/2022	Orenstein, Amanda	0.6	Perform review of the position paper received from the Debtor to assess open issues.
16	1/24/2022	Papas, Zachary	2.1	Continue to analyze Brazos's generation costs as it relates to the asset replacement analysis in connection with Plan discussions.
16	1/24/2022	Papas, Zachary	1.2	Continue to analyze market power purchase agreement details as it relates to the asset replacement analysis in connection with Plan discussions.
16	1/24/2022	Papas, Zachary	1.8	Analyze Brazos's transmission costs as it relates to the asset replacement analysis in connection with Plan discussions.
16	1/24/2022	Papas, Zachary	3.1	Prepare the generation asset replacement cost analysis in connection with Plan discussions.
16	1/24/2022	Papas, Zachary	0.8	Prepare the transmission asset replacement cost analysis in connection with Plan discussions.
16	1/24/2022	Scruton, Andrew	1.8	Perform review of the updated presentation prepared on Plan scenarios.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
16	1/24/2022	Sen, Anuradha	1.1	Analyze the value of the Debtor's generation and transmission assets in connection with potential Plan alternatives.
16	1/25/2022	Eisenberg, Jacob	1.8	Prepare correspondence with Lazard re: RUS claim inquiry in connection with Plan discussions.
16	1/25/2022	Eisenberg, Jacob	2.3	Prepare slides summarizing the Rayburn securitization to be presented to the Committee professionals.
16	1/25/2022	Eisenberg, Jacob	1.6	Continue to prepare slides summarizing the Rayburn securitization to be presented to the Committee professionals.
16	1/25/2022	Eisler, Marshall	0.9	Prepare correspondence with Lazard re: RUS claim inquiry in connection with Plan discussions.
16	1/25/2022	Eisler, Marshall	1.1	Provide comments to the draft Rayburn securitization summary.
16	1/25/2022	Eisler, Marshall	2.3	Prepare correspondence with Lazard re: Plan alternatives presentation.
16	1/25/2022	Liu, Xiaoying	0.7	Prepare the transmission asset replacement model in connection with Plan alternatives.
16	1/25/2022	Liu, Xiaoying	1.3	Continue to prepare the transmission asset replacement model in connection with Plan alternatives.
16	1/25/2022	Orenstein, Amanda	0.6	Provide comments to the draft RUS claim analysis prepared in connection with Plan discussions.
16	1/25/2022	Orenstein, Amanda	0.6	Provide comments to the draft Rayburn securitization summary slides.
16	1/25/2022	Orenstein, Amanda	1.1	Perform review of the member cooperative presentations to the Advisory Committee to assess next steps.
16	1/25/2022	Papas, Zachary	1.7	Continue to research Brazos generation costs as it relates to the asset replacement analysis.
16	1/25/2022	Papas, Zachary	0.6	Continue to analyze transmission costs as they relate to the asset replacement analysis.
16	1/25/2022	Papas, Zachary	2.1	Continue to prepare the generation asset replacement cost analysis in connection with Plan discussions.
16	1/25/2022	Papas, Zachary	3.2	Incorporate updates to the generation asset replacement cost analysis based on comments received from the team.
16	1/25/2022	Papas, Zachary	1.8	Continue to incorporate updates to the generation asset replacement cost analysis based on comments received from the team.
16	1/25/2022	Sen, Anuradha	1.2	Review model prepared to evaluate the transmission assets of the Debtor in connection with Plan alternative discussions.
16	1/26/2022	Cordasco, Michael	0.7	Review correspondence from Lazard re: Plan structuring.
16	1/26/2022	Eisenberg, Jacob	1.6	Perform review of the updated draft of the Plan materials received from Lazard.
16	1/26/2022	Eisenberg, Jacob	1.6	Prepare diligence questions in connection with the updated Plan materials received from Lazard.
16	1/26/2022	Eisenberg, Jacob	1.3	Incorporate updates to the Rayburn securitization summary slides based on comments received from the team.
16	1/26/2022	Eisler, Marshall	2.4	Provide comments to the Sources & Uses exhibit prepared in connection with Plan alternatives.
16	1/26/2022	Eisler, Marshall	1.4	Prepare correspondence with Kramer Levin re: update on Plan scenarios.
16	1/26/2022	Eisler, Marshall	1.2	Prepare additional correspondence with Lazard re: Plan alternatives presentation.
16	1/26/2022	Liu, Xiaoying	0.9	Incorporate updates to the transmission asset replacement model based on comments received from the team.
16	1/26/2022	Liu, Xiaoying	0.4	Continue to incorporate updates to the transmission asset replacement model based on comments received from the team.
16	1/26/2022	Liu, Xiaoying	1.2	Review relevant working papers to extract additional information on the Company's transmission assets.
16	1/26/2022	Liu, Xiaoying	0.3	Gather ERCOT peak load forecasts to incorporate future growth rates into the transmission asset replacement model.
16	1/26/2022	Liu, Xiaoying	0.6	Perform review of the Oncor and CenterPoint transmission rate cases to assess revisions to the transmission asset replacement model.
16	1/26/2022	Orenstein, Amanda	1.4	Provide comments to the updated Rayburn securitization summary slides.
16	1/26/2022	Orenstein, Amanda	2.8	Provide comments to the draft Plan proposals.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
16	1/26/2022	Orenstein, Amanda	0.4	Review additional Plan Board documents received from BRG to assess relevancy.
16	1/26/2022	Papas, Zachary	0.3	Incorporate updates to the generation asset replacement analysis based on additional data received from BRG.
16	1/26/2022	Papas, Zachary	0.2	Continue to incorporate updates to the generation asset replacement analysis based on additional data received from BRG.
16	1/26/2022	Papas, Zachary	1.9	Incorporate updates to the transmission asset replacement analysis based on comments received from the team.
16	1/26/2022	Papas, Zachary	2.2	Continue to incorporate updates to the transmission asset replacement analysis based on comments received from the team.
16	1/26/2022	Papas, Zachary	2.9	Incorporate edits to the updated transmission cost replacement model.
16	1/26/2022	Scruton, Andrew	1.4	Participate on call with Kramer Levin re: update on Plan scenarios.
16	1/26/2022	Sen, Anuradha	2.7	Analyze the Debtor's transmission and generation asset values in connection with Plan alternative discussions.
16	1/26/2022	Smith, Ellen	1.4	Provide comments to the initial transmission replacement cost analysis prepared in connection with Plan alternative discussions.
16	1/26/2022	Smith, Ellen	1.1	Provide comments to the initial generation asset replacement cost analysis prepared in connection with Plan alternative discussions.
16	1/27/2022	Cordasco, Michael	0.4	Review Plan materials in preparation for call with BRG.
16	1/27/2022	Cordasco, Michael	1.0	Participate in call with BRG re: Plan structuring.
16	1/27/2022	Eisler, Marshall	1.0	Participate in call with BRG re: Plan structuring materials.
16	1/27/2022	Eisler, Marshall	1.1	Review updated Plan materials in preparation for call with the UCC.
16	1/27/2022	Eisler, Marshall	2.8	Review Plan Board materials submitted to the Advisory Committee in advance of meeting.
16	1/27/2022	Orenstein, Amanda	1.1	Review Plan materials in preparation for call with the Committee.
16	1/27/2022	Orenstein, Amanda	1.0	Participate in call with BRG re: Plan discussions and Board materials.
16	1/27/2022	Orenstein, Amanda	0.6	Perform review of the revised Advisory Committee presentations to assess changes.
16	1/27/2022	Orenstein, Amanda	0.3	Finalize Rayburn securitization summary slides to be sent to the Committee professionals.
16	1/27/2022	Papas, Zachary	2.1	Incorporate updates to the generation asset replacement model based on comments received from the team.
16	1/27/2022	Papas, Zachary	2.8	Continue to incorporate updates to the generation asset replacement model based on comments received from the team.
16	1/27/2022	Papas, Zachary	2.7	Update the transmission asset replacement model to include additional data gathered.
16	1/27/2022	Papas, Zachary	2.6	Continue to update the transmission asset replacement model to include additional data gathered.
16	1/27/2022	Scruton, Andrew	2.6	Review materials submitted to the Advisory Committee re: Plan alternatives.
16	1/27/2022	Scruton, Andrew	1.0	Participate in call with BRG re: Plan scenarios.
16	1/28/2022	Cordasco, Michael	2.4	Participate telephonically in the Advisory Committee meeting.
16	1/28/2022	Cordasco, Michael	0.6	Analyze correspondence from the Debtor re: Plan alternatives.
16	1/28/2022	Eisenberg, Jacob	2.4	Prepare summary of additional Plan Board documents received from the Debtor.
16	1/28/2022	Eisenberg, Jacob	2.4	Prepare summary of the Advisory Committee meeting.
16	1/28/2022	Eisler, Marshall	1.8	Provide comments to the summary of securitization Board Materials received from the Debtor.
16	1/28/2022	Eisler, Marshall	1.6	Provide additional comments to the summary of securitization Board Materials received from the Debtor.
16	1/28/2022	Liu, Xiaoying	0.6	Continue to review the Oncor and CenterPoint transmission rate cases to assess revisions to the transmission asset replacement model.
16	1/28/2022	Liu, Xiaoying	1.1	Incorporate updates to the transmission asset replacement model based on information received from the Debtor.
16	1/28/2022	Liu, Xiaoying	1.1	Continue to incorporate updates to the transmission asset replacement model based on information received from the Debtor.
16	1/28/2022	Orenstein, Amanda	2.4	Participate in the Advisory Committee meeting.
16	1/28/2022	Papas, Zachary	0.9	Perform additional review of the market power purchase agreement details in connection with the transmission cost replacement analysis.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
16	1/28/2022	Papas, Zachary	0.2	Continue to perform additional review of the market power purchase agreement details in connection with the transmission cost replacement analysis.
16	1/28/2022	Papas, Zachary	3.1	Incorporate revisions to the updated generation replacement cost analysis.
16	1/28/2022	Papas, Zachary	2.4	Continue to incorporate revisions to the updated generation replacement cost analysis.
16	1/28/2022	Papas, Zachary	3.1	Perform detailed review of the updated generation replacement cost analysis to assess next steps.
16	1/28/2022	Scruton, Andrew	2.4	Participate telephonically in the Advisory Committee meeting.
16	1/28/2022	Scruton, Andrew	2.6	Review Board materials provided by the Debtor in connection with Plan alternatives.
16	1/28/2022	Sen, Anuradha	2.4	Continue to analyze the Debtor's transmission and generation asset values in connection with Plan alternative discussions.
16	1/29/2022	Eisenberg, Jacob	1.6	Incorporate updates to the summary of Plan Board materials received from the Debtor based on comments received from the team.
16	1/31/2022	Eisler, Marshall	1.7	Continue to review Plan Board materials submitted to the Advisory Committee.
16	1/31/2022	Lester, Todd	1.1	Perform review of the Plan alternatives workplan to assess next steps.
16	1/31/2022	Liu, Xiaoying	1.6	Prepare initial draft of the transmission asset cost replacement slides.
16	1/31/2022	Liu, Xiaoying	3.1	Review the Application to Obtain or Amend a Certificate of Convenience and Necessity to summarize current transmission projects in Texas.
16	1/31/2022	Liu, Xiaoying	1.3	Continue to prepare initial draft of the transmission asset cost replacement slides.
16	1/31/2022	Orenstein, Amanda	1.4	Review outstanding diligence in connection with Plan discussions.
16	1/31/2022	Orenstein, Amanda	0.9	Prepare correspondence with BRG re: outstanding Board material diligence.
16	1/31/2022	Papas, Zachary	2.1	Prepare initial slides summarizing the transmission replacement cost analysis.
16	1/31/2022	Papas, Zachary	0.3	Continue to prepare slides summarizing the transmission replacement cost analysis.
16	1/31/2022	Papas, Zachary	1.7	Prepare initial slides summarizing the generation replacement cost analysis.
16	1/31/2022	Papas, Zachary	3.1	Continue to prepare slides summarizing the generation replacement cost analysis.
16	1/31/2022	Papas, Zachary	3.4	Incorporate updates to the generation cost replacement summary slides based on information received from BRG.
16	1/31/2022	Scruton, Andrew	0.1	Review relevant documents produced to evaluate strategic Plan alternatives.
16	1/31/2022	Sen, Anuradha	2.6	Perform review of the Debtor's transmission assets, including their revenues and costs, in connection with Plan alternative discussions.
16	1/31/2022	Sen, Anuradha	2.4	Analyze the cost for power purchases and transmission to member cooperatives in the event of a sale of the Debtor's assets.
16	1/31/2022	Smith, Ellen	1.7	Perform detailed review of the updated generation asset replacement analysis prepared in connection with Plan alternative discussions.
16	1/31/2022	Smith, Ellen	0.3	Perform detailed review of the updated transmission asset replacement analysis prepared in connection with Plan alternative discussions.
16 Total			294.9	
18A	1/1/2022	Elkins, Gwendolynn	1.8	Prepare correspondence with Counsel re: updated draft of the Filsinger rebuttal report.
18A	1/2/2022	Dunne, Patrick	2.4	Prepare detailed checklists from Brazos's procedural documents to map against tasks completed.
18A	1/2/2022	Dunne, Patrick	1.8	Confirm weather data sources utilized in the Filsinger rebuttal report.
18A	1/2/2022	Dunne, Patrick	0.4	Calculate Sandy Creek site output ratings in connection with the Filsinger rebuttal report.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
18A	1/2/2022	Dunne, Patrick	1.4	Incorporate weatherization precaution information from Thrall's deposition into the weatherization preparedness tables in the Filsinger rebuttal report.
18A	1/2/2022	Papas, Zachary	2.8	Incorporate additional updates to the Asset Performance section of the Filsinger rebuttal report based on comments received from the team.
18A	1/2/2022	Papas, Zachary	1.7	Continue to incorporate additional updates to the Asset Performance section of the Filsinger rebuttal report based on comments received from the team.
18A	1/2/2022	Papas, Zachary	1.9	Perform detailed review of the updated draft of the Filsinger rebuttal report.
18A	1/2/2022	Sen, Anuradha	2.3	Review NERC GADS data for Brazos's generation and causes of outages to compare to the Filsinger report.
18A	1/2/2022	Sen, Anuradha	1.9	Analyze the severity and duration of Winter Storm Uri in comparison to previous severe winter storms in ERCOT.
18A	1/2/2022	Smith, Ellen	2.6	Incorporate updates to the Opinions section of the Filsinger rebuttal report.
18A	1/2/2022	Smith, Ellen	3.4	Continue to incorporate updates to the Opinions section of the Filsinger rebuttal report.
18A	1/3/2022	Cordasco, Michael	0.6	Analyze update from Counsel re: Filsinger rebuttal report.
18A	1/3/2022	Ditzel, Kenneth	1.1	Review additional ERCOT repricing materials in connection with deposition preparation.
18A	1/3/2022	Dunne, Patrick	1.1	Perform review of the SWAT application to confirm no conflict of procedures in connection with the Filsinger rebuttal report.
18A	1/3/2022	Dunne, Patrick	1.4	Continue to perform review of the SWAT application to confirm no conflict of procedures in connection with the Filsinger rebuttal report.
18A	1/3/2022	Dunne, Patrick	0.8	Review the annual winterization declaration to incorporate relevant information into the Filsinger rebuttal report.
18A	1/3/2022	Dunne, Patrick	0.7	Review fuel supply contracts to understand fuel delivery and tank differences at Brazos' sites in connection with the Filsinger rebuttal report.
18A	1/3/2022	Dunne, Patrick	2.7	Incorporate section on narrative inputs related to the Company's emergency operating plan into the Filsinger rebuttal report.
18A	1/3/2022	Dunne, Patrick	0.8	Incorporate relevant footnotes into the Filsinger rebuttal report.
18A	1/3/2022	Dunne, Patrick	0.6	Incorporate updates to the summary tables in the Filsinger rebuttal report based on comments received from the team.
18A	1/3/2022	Dunne, Patrick	2.6	Develop mapping of procedural task lists to activities completed for the Jack and Johnson sites in connection with the Filsinger rebuttal report.
18A	1/3/2022	Elkins, Gwendolynn	3.9	Summarize Brazos's winterization checklists and procedures in connection with the Filsinger rebuttal report.
18A	1/3/2022	Elkins, Gwendolynn	2.7	Prepare appendices in the Filsinger rebuttal report.
18A	1/3/2022	Elkins, Gwendolynn	2.2	Incorporate additional references into the appendices of the Filsinger rebuttal report.
18A	1/3/2022	Elkins, Gwendolynn	2.3	Continue to incorporate additional references into the appendices of the Filsinger rebuttal report.
18A	1/3/2022	Li, Fengrong	0.8	Assist in the preparation of the ERCOT repricing report depositions.
18A	1/3/2022	Li, Fengrong	3.6	Continue to assist in the preparation of the ERCOT repricing report depositions.
18A	1/3/2022	Papas, Zachary	3.8	Incorporate updates to the appendices of the Filsinger rebuttal report based on comments received from the team.
18A	1/3/2022	Papas, Zachary	3.9	Continue to incorporate updates to the appendices of the Filsinger rebuttal report based on comments received from the team.
18A	1/3/2022	Papas, Zachary	3.9	Incorporate updates to the References section of the Filsinger rebuttal report based on comments received from the team.
18A	1/3/2022	Papas, Zachary	2.9	Continue to incorporate updates to the references section of the Filsinger rebuttal report based on comments received from the team.
18A	1/3/2022	Sen, Anuradha	3.1	Review Brazos's emergency operation procedures for each of its power plants in effect during Winter Storm Uri in connection with the Filsinger rebuttal report.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
18A	1/3/2022	Sen, Anuradha	3.3	Analyze weatherization procedures followed by Brazos at each of its power plants prior to Winter Storm Uri in connection with the Filsinger rebuttal report.
18A	1/3/2022	Sen, Anuradha	3.4	Provide comments to the updated analysis in the Asset Performance section of the Filsinger rebuttal report.
18A	1/3/2022	Sen, Anuradha	2.4	Incorporate additional updates to the Asset Performance section of the Filsinger rebuttal report.
18A	1/3/2022	Smith, Ellen	3.7	Provide comments to the updated draft of the Filsinger rebuttal report.
18A	1/4/2022	Cordasco, Michael	0.3	Participate in call with BRG re: outstanding Filsinger rebuttal report diligence.
18A	1/4/2022	Ditzel, Kenneth	0.9	Review summary of key ERCOT repricing analyses in connection with deposition preparation.
18A	1/4/2022	Dunne, Patrick	0.6	Summarize inputs used in Thrall's report to assess inaccuracies in Filsinger's expert report.
18A	1/4/2022	Dunne, Patrick	2.8	Incorporate updates to the Jack County summary table to include winterization activities.
18A	1/4/2022	Dunne, Patrick	2.6	Incorporate updates to the Johnson County summary table to include winterization activities.
18A	1/4/2022	Dunne, Patrick	1.2	Incorporate updates to the Miller summary table to include winterization activities.
18A	1/4/2022	Dunne, Patrick	2.2	Verify capacity factor calculations utilized in the Filsinger rebuttal report.
18A	1/4/2022	Dunne, Patrick	1.8	Continue to verify capacity factor calculations utilized in the Filsinger rebuttal report.
18A	1/4/2022	Dunne, Patrick	0.7	Review documentation for site min/max rating conditions in the Filsinger rebuttal report.
18A	1/4/2022	Dunne, Patrick	0.8	Review records of winter freeze events and root cause summaries to assess potential additions to the Filsinger rebuttal report.
18A	1/4/2022	Eisler, Marshall	0.6	Review Filsinger rebuttal report source materials in preparation for call with BRG.
18A	1/4/2022	Eisler, Marshall	0.3	Prepare correspondence with BRG re: ERCOT depositions.
18A	1/4/2022	Elkins, Gwendolynn	3.7	Prepare summary of documents considered in the Filsinger rebuttal report.
18A	1/4/2022	Elkins, Gwendolynn	1.9	Continue to prepare summary of documents considered in the Filsinger rebuttal report.
18A	1/4/2022	Elkins, Gwendolynn	0.6	Review summary of Filsinger rebuttal report next steps.
18A	1/4/2022	Li, Fengrong	3.7	Prepare summary of ERCOT repricing expert report key points in connection with deposition preparation.
18A	1/4/2022	Li, Fengrong	0.6	Continue to prepare summary of ERCOT repricing expert report key points in connection with deposition preparation.
18A	1/4/2022	Luther, Cameron	1.7	Assist counsel in deposition preparation in connection with the ERCOT repricing expert report.
18A	1/4/2022	Luther, Cameron	0.9	Continue to assist counsel in deposition preparation in connection with the ERCOT repricing expert report.
18A	1/4/2022	Orenstein, Amanda	0.3	Participate in call with BRG re: Filsinger rebuttal report diligence.
18A	1/4/2022	Papas, Zachary	3.7	Incorporate additional updates to the Filsinger rebuttal report based on comments received from the team.
18A	1/4/2022	Papas, Zachary	3.8	Continue to incorporate additional updates to the Filsinger rebuttal report based on comments received from the team.
18A	1/4/2022	Papas, Zachary	3.6	Incorporate additional updates to the Filsinger rebuttal report based on comments received from Counsel.
18A	1/4/2022	Papas, Zachary	2.1	Continue to incorporate additional updates to the Filsinger rebuttal report based on comments received from Counsel.
18A	1/4/2022	Rodriguez, Randy	1.9	Prepare list of documents considered in the Filsinger rebuttal report.
18A	1/4/2022	Sen, Anuradha	0.6	Review Thrall's comments regarding factual inaccuracies in Filsinger's expert report.
18A	1/4/2022	Sen, Anuradha	3.3	Analyze Graves's spreadsheet re: calculations on Brazos's generation capacity factor during Winter Storm Uri.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
18A	1/4/2022	Sen, Anuradha	2.7	Prepare summary of Brazos's fuel transportation agreements and NAESB contracts to be incorporated into the Filsinger rebuttal report.
18A	1/4/2022	Sen, Anuradha	2.1	Research the technical capability of Brazos's dual fuel capable power plants in connection with the Filsinger rebuttal report.
18A	1/4/2022	Smith, Ellen	2.7	Perform review of the Thrall deposition to assess potential additions to the Filsinger rebuttal report.
18A	1/4/2022	Smith, Ellen	0.8	Prepare summary of Filsinger rebuttal report next steps.
18A	1/4/2022	Smith, Ellen	3.8	Provide additional comments to the updated draft of the Filsinger rebuttal report.
18A	1/4/2022	Smith, Ellen	3.6	Perform detailed review of the final draft of the Filsinger rebuttal report to be sent to the Committee.
18A	1/5/2022	Cordasco, Michael	0.7	Analyze update from Counsel re: pricing stipulation in connection with the ERCOT expert report.
18A	1/5/2022	Ditzel, Kenneth	1.2	Prepare correspondence with Counsel re: ERCOT repricing stipulation.
18A	1/5/2022	Dunne, Patrick	2.4	Review Brazos sites OEMs, general performance ratings, and capacity factors in connection with the Filsinger rebuttal report.
18A	1/5/2022	Dunne, Patrick	0.4	Incorporate an Opinion Basis section into the Filsinger rebuttal report.
18A	1/5/2022	Dunne, Patrick	2.6	Continue to incorporate an Opinion Basis section into the Filsinger rebuttal report.
18A	1/5/2022	Dunne, Patrick	1.2	Incorporate additional updates to the Filsinger rebuttal report based on comments received from Counsel.
18A	1/5/2022	Dunne, Patrick	1.9	Continue to incorporate additional updates to the Filsinger rebuttal report based on comments received from Counsel.
18A	1/5/2022	Dunne, Patrick	1.2	Identify Brazos site estimated equipment heat rates to included in the Opinion Basis section of the Filsinger rebuttal report.
18A	1/5/2022	Dunne, Patrick	2.4	Incorporate updates to the ERCOT system frequency graphs in the Filsinger rebuttal report based on comments received from the team.
18A	1/5/2022	Eisenberg, Jacob	1.1	Prepare summary of the call with the Committee re: ERCOT litigation.
18A	1/5/2022	Eisler, Marshall	1.1	Review ERCOT litigation materials in preparation for call with the Committee.
18A	1/5/2022	Eisler, Marshall	1.1	Analyze ERCOT stipulation re: recalculated prices.
18A	1/5/2022	Li, Fengrong	1.1	Perform detailed review of the ERCOT repricing stipulation to assess potential concerns.
18A	1/5/2022	Li, Fengrong	3.8	Continue to assist the team in ERCOT repricing deposition preparation.
18A	1/5/2022	Liu, Xiaoying	0.4	Analyze ERCOT's initial report on the weatherization preparation of the Company's transmission and generation facilities.
18A	1/5/2022	Liu, Xiaoying	1.2	Continue to analyze ERCOT's initial report on the weatherization preparation of the Company's transmission and generation facilities.
18A	1/5/2022	Luther, Cameron	0.2	Compare ERCOT repricing methodologies in connection with deposition preparation.
18A	1/5/2022	Luther, Cameron	2.7	Continue to compare ERCOT repricing methodologies in connection with deposition preparation.
18A	1/5/2022	Luther, Cameron	2.7	Verify details related to the ERCOT repricing stipulation per Counsel's request.
18A	1/5/2022	Orenstein, Amanda	0.2	Perform review of the draft ERCOT repricing stipulation received from Counsel.
18A	1/5/2022	Orenstein, Amanda	0.2	Review Committee update to assess status of expert reports.
18A	1/5/2022	Papas, Zachary	3.1	Incorporate updates to the summary charts in the Filsinger rebuttal report.
18A	1/5/2022	Papas, Zachary	3.9	Continue to incorporate updates to the summary charts in the Filsinger rebuttal report.
18A	1/5/2022	Papas, Zachary	3.8	Incorporate updates to the Opinion Basis section of the Filsinger rebuttal report based on comments received from the team.
18A	1/5/2022	Papas, Zachary	2.8	Incorporate updates to the Results section of the Filsinger rebuttal report based on comments received from Counsel.
18A	1/5/2022	Rodriguez, Randy	3.6	Incorporate updates to the list of documents considered in the Filsinger rebuttal report.
18A	1/5/2022	Rodriguez, Randy	3.7	Prepare index for the Filsinger rebuttal report footnotes.
18A	1/5/2022	Rodriguez, Randy	1.6	Continue to prepare index for the Filsinger rebuttal report footnotes.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
18A	1/5/2022	Sen, Anuradha	3.3	Review Filsinger's report for factual inaccuracies to be addressed in the rebuttal report.
18A	1/5/2022	Sen, Anuradha	3.2	Review Graves's capacity factor analysis, including calculations made by him, in support of his expert report.
18A	1/5/2022	Smith, Ellen	1.1	Incorporate updates to the language in the Filsinger rebuttal report based on comments received from Counsel.
18A	1/5/2022	Smith, Ellen	3.6	Continue to incorporate updates to the language in the Filsinger rebuttal report based on comments received from Counsel.
18A	1/6/2022	Cordasco, Michael	0.6	Review update on the ERCOT litigation prepared by Counsel.
18A	1/6/2022	Ditzel, Kenneth	3.1	Review ERCOT repricing methodologies in connection with deposition preparation.
18A	1/6/2022	Ditzel, Kenneth	0.4	Continue to review ERCOT repricing methodologies in connection with deposition preparation.
18A	1/6/2022	Dunne, Patrick	2.7	Prepare additional list of documents considered in the Filsinger rebuttal report.
18A	1/6/2022	Dunne, Patrick	2.3	Prepare list of confidential documents considered in the Filsinger rebuttal report.
18A	1/6/2022	Dunne, Patrick	1.9	Incorporate additional updates to the Results section of the Filsinger rebuttal report based on comments received from Counsel.
18A	1/6/2022	Dunne, Patrick	2.9	Finalize the appendices in the Filsinger rebuttal report.
18A	1/6/2022	Eisler, Marshall	1.3	Analyze draft of the Filsinger rebuttal report as provided to Counsel.
18A	1/6/2022	Li, Fengrong	3.1	Prepare list of questions related to the ERCOT repricing expert report in connection with deposition preparation.
18A	1/6/2022	Li, Fengrong	0.6	Continue to prepare list of questions related to the ERCOT repricing expert report in connection with deposition preparation.
18A	1/6/2022	Li, Fengrong	0.8	Prepare correspondence with Counsel re: ERCOT repricing expert report.
18A	1/6/2022	Liu, Xiaoying	0.2	Prepare summary of ERCOT's initial report on the weatherization preparation of the Company's transmission and generation facilities.
18A	1/6/2022	Liu, Xiaoying	0.2	Continue to prepare summary of ERCOT's initial report on the weatherization preparation of the Company's transmission and generation facilities.
18A	1/6/2022	Liu, Xiaoying	2.4	Collect additional files considered in the Filsinger rebuttal report.
18A	1/6/2022	Luther, Cameron	2.4	Prepare draft questions related to the ERCOT repricing expert report in connection with deposition preparation.
18A	1/6/2022	Papas, Zachary	3.1	Incorporate updates to the Historical Weather section of the Filsinger rebuttal report based on comments received from Counsel.
18A	1/6/2022	Papas, Zachary	3.2	Finalize the Asset Performance section of the Filsinger rebuttal report.
18A	1/6/2022	Papas, Zachary	3.4	Continue to incorporate updates to the Historical Weather section of the Filsinger rebuttal report based on comments received from Counsel.
18A	1/6/2022	Papas, Zachary	2.6	Provide comments to the list of documents considered in the Filsinger rebuttal report.
18A	1/6/2022	Rodriguez, Randy	3.4	Organize documents mentioned in the Filsinger rebuttal report footnotes.
18A	1/6/2022	Sen, Anuradha	2.8	Incorporate updates to the list of documents considered in the Filsinger rebuttal report.
18A	1/6/2022	Sen, Anuradha	3.3	Continue to incorporate updates to the list of documents considered in the Filsinger rebuttal report.
18A	1/6/2022	Sen, Anuradha	0.6	Incorporate final updates to the appendices in the Filsinger rebuttal report.
18A	1/6/2022	Smith, Ellen	3.3	Provide comments to the draft appendices in the Filsinger rebuttal report.
18A	1/6/2022	Smith, Ellen	1.9	Provide comments to the list of source documents utilized in the Filsinger rebuttal report.
18A	1/7/2022	Cordasco, Michael	0.6	Analyze correspondence from Counsel re: ERCOT litigation.
18A	1/7/2022	Li, Fengrong	1.3	Address additional inquiries from Counsel re: ERCOT repricing expert report.
18A	1/7/2022	Liu, Xiaoying	0.2	Collect additional documents considered in the Filsinger rebuttal report.
18A	1/7/2022	Long, Xinyi	3.2	Prepare summary of the Karnei deposition with focus on hedging.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
18A	1/7/2022	Long, Xinyi	2.9	Continue to prepare summary of the Karnei deposition with focus on hedging.
18A	1/7/2022	Orenstein, Amanda	0.3	Perform review of the finalized Filsinger rebuttal report.
18A	1/7/2022	Papas, Zachary	2.7	Incorporate updates to the list of documents considered in the Filsinger rebuttal report.
18A	1/7/2022	Sen, Anuradha	1.1	Review list of documents considered in Filsinger's expert report.
18A	1/7/2022	Smith, Ellen	1.8	Review the Watson report to assess potential additions to the Filsinger rebuttal report.
18A	1/7/2022	Smith, Ellen	3.4	Perform detailed review of the final draft of the Filsinger rebuttal report.
18A	1/7/2022	Smith, Ellen	1.1	Prepare correspondence with Counsel re: finalized Filsinger rebuttal report.
18A	1/8/2022	Ditzel, Kenneth	2.1	Review the Graves and Payton rebuttal reports to assess their RTSPP averages per Counsel's request.
18A	1/9/2022	Ditzel, Kenneth	0.1	Prepare correspondence with Counsel re: Payton rebuttal inquiry.
18A	1/9/2022	Li, Fengrong	3.1	Address inquiries from Counsel re: Payton rebuttal report.
18A	1/9/2022	Papas, Zachary	3.3	Assist counsel in the preparation of the Cliff Watson deposition.
18A	1/9/2022	Sen, Anuradha	1.1	Review underlying documents utilized in the Filsinger rebuttal report to prepare for upcoming depositions.
18A	1/9/2022	Smith, Ellen	3.7	Review analysis prepared in connection with the Filsinger rebuttal report in preparation for upcoming depositions.
18A	1/10/2022	Ditzel, Kenneth	0.1	Review deposition materials in preparation for call with the UCC professionals.
18A	1/10/2022	Dunne, Patrick	2.3	Prepare documentation in connection with deposition preparation per Counsel's request.
18A	1/10/2022	Eisler, Marshall	1.9	Analyze the Tanner and Power rebuttal reports to assess next steps.
18A	1/10/2022	Li, Fengrong	0.7	Review additional ERCOT expert report source materials in connection with deposition preparation.
18A	1/10/2022	Long, Xinyi	3.2	Incorporate additional updates to the Karnei deposition summary with focus on hedging.
18A	1/10/2022	Long, Xinyi	2.6	Continue to incorporate additional updates to the Karnei deposition summary with focus on hedging.
18A	1/10/2022	Long, Xinyi	2.1	Prepare summary of the Clevenger deposition with focus on hedging.
18A	1/10/2022	Papas, Zachary	1.9	Continue to assist in deposition preparation for the Cliff Watson deposition.
18A	1/10/2022	Papas, Zachary	1.4	Assist in deposition preparation for the Todd Filsinger deposition.
18A	1/10/2022	Sen, Anuradha	0.6	Review additional Filsinger rebuttal report source documents in connection with deposition preparation.
18A	1/10/2022	Smith, Ellen	2.6	Review the Thrall deposition in connection with deposition preparation.
18A	1/11/2022	Cui, Yunpeng	2.8	Analyze the hedging sections of the Tanner expert report to assess potential additions to the winter [REDACTED] analysis.
18A	1/11/2022	Cui, Yunpeng	3.1	Continue to analyze the hedging sections of the Tanner expert report to assess potential additions to the winter [REDACTED] analysis.
18A	1/11/2022	Diodato, Michael	2.7	Perform detailed review of the hedging rebuttal arguments in the Tanner expert report.
18A	1/11/2022	Diodato, Michael	1.9	Prepare hedging questions in connection with the Filsinger deposition per Counsel's request.
18A	1/11/2022	Eisler, Marshall	1.2	Analyze the filed summary judgement motion re: ERCOT claim reduction.
18A	1/11/2022	Li, Fengrong	1.1	Prepare correspondence with Counsel re: additional ERCOT repricing methodology inquiries.
18A	1/11/2022	Long, Xinyi	3.6	Continue to prepare summary of the Clevenger deposition with focus on hedging.
18A	1/11/2022	Luther, Cameron	0.1	Address question re: ERCOT repricing expert report per Counsel's request.
18A	1/11/2022	Papas, Zachary	2.8	Continue to assist in deposition preparation for the Todd Filsinger deposition.
18A	1/11/2022	Risler, Franck	2.4	Review Tanner's expert report with focus on hedging.
18A	1/11/2022	Risler, Franck	1.3	Draft potential hedging questions in preparation for the Filsinger deposition per Counsel's request.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
18A	1/11/2022	Risler, Franck	0.5	Participate in call with Counsel re: Filsinger's deposition.
18A	1/11/2022	Sen, Anuradha	1.6	Continue to review additional Filsinger rebuttal report source documents in connection with deposition preparation.
18A	1/11/2022	Smith, Ellen	3.4	Continue to review Filsinger expert report source documents in connection with deposition preparation.
18A	1/12/2022	Ditzel, Kenneth	0.2	Review deposition materials in preparation for call with the Committee.
18A	1/12/2022	Eisler, Marshall	1.1	Review summary of Board materials mentioned in the Karnei deposition.
18A	1/12/2022	Li, Fengrong	0.9	Review ERCOT repricing source materials in preparation for call with the Committee.
18A	1/12/2022	Luther, Cameron	0.6	Address additional question re: ERCOT repricing expert report per Counsel's request.
18A	1/12/2022	Papas, Zachary	3.1	Draft additional questions in connection with the Todd Filsinger deposition.
18A	1/12/2022	Smith, Ellen	3.7	Review source documents received from Counsel in connection with deposition preparation.
18A	1/13/2022	Cordasco, Michael	0.8	Participate in call with Counsel re: deposition documents.
18A	1/13/2022	Cordasco, Michael	0.8	Prepare correspondence with Counsel re: litigation strategy.
18A	1/13/2022	Ditzel, Kenneth	0.6	Review ERCOT repricing materials in preparation for call with the UCC professionals.
18A	1/13/2022	Eisenberg, Jacob	2.6	Review the Karnei deposition to assess Board documents the Committee has yet to receive.
18A	1/13/2022	Eisenberg, Jacob	2.2	Prepare summary of Board documents the Committee has yet to receive based on review of the Karnei deposition.
18A	1/13/2022	Eisler, Marshall	0.7	Prepare correspondence with Counsel re: deposition documents.
18A	1/13/2022	Li, Fengrong	0.9	Review sources utilized in the ERCOT expert report in connection with deposition preparation.
18A	1/13/2022	Li, Fengrong	1.2	Continue to review sources utilized in the ERCOT expert report in connection with deposition preparation.
18A	1/13/2022	Orenstein, Amanda	0.6	Provide comments to the summary of outstanding Board presentations based on review of the Karnei deposition.
18A	1/13/2022	Papas, Zachary	3.3	Continue to draft additional questions in connection with the Todd Filsinger expert report.
18A	1/13/2022	Risler, Franck	0.6	Review summary prepared on the hedging sections of the Karnei and Clevenger depositions.
18A	1/13/2022	Sen, Anuradha	1.4	Perform review of the updated expert report received from ERCOT.
18A	1/13/2022	Smith, Ellen	3.6	Prepare final draft of the Filsinger rebuttal report to be sent to Counsel.
18A	1/14/2022	Cui, Yunpeng	0.4	Analyze the hedging load and availability spreadsheet prepared in connection with the Filsinger expert report.
18A	1/14/2022	Ghamami, Samim	2.7	Analyze the Filsinger expert report with focus on hedging strategies.
18A	1/14/2022	Ghamami, Samim	2.7	Analyze the Tanner expert report with focus on hedging strategies.
18A	1/14/2022	Ghamami, Samim	2.9	Review the hedging spreadsheet received in connection with the Filsinger expert report to assess potential inconsistencies in the Stressed Average calculations.
18A	1/14/2022	Ghamami, Samim	1.6	Review the hedging spreadsheet received in connection with the Filsinger expert report to assess potential inconsistencies in the hedging ratio calculations.
18A	1/14/2022	Papas, Zachary	2.9	Review Filsinger rebuttal report source materials in connection with deposition preparation.
18A	1/14/2022	Risler, Franck	2.7	Analyze hedging materials provided in the Tanner rebuttal report.
18A	1/14/2022	Sen, Anuradha	2.6	Research additional documents considered in the Filsinger rebuttal report in connection with deposition preparation.
18A	1/14/2022	Smith, Ellen	1.9	Reconcile sources utilized in the Filsinger expert report to the Filsinger rebuttal report.
18A	1/14/2022	Smith, Ellen	2.8	Continue to reconcile sources utilized in the Filsinger expert report to the Filsinger rebuttal report.
18A	1/15/2022	Cui, Yunpeng	1.9	Summarize the hedging load and availability spreadsheet received in connection with the Filsinger expert report.
18A	1/15/2022	Cui, Yunpeng	2.4	Continue to summarize the hedging load and availability spreadsheet received in connection with the Filsinger expert report.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
18A	1/15/2022	Long, Xinyi	3.4	Prepare diligence list in connection with the hedging load and availability spreadsheet received from Filsinger.
18A	1/15/2022	Smith, Ellen	2.8	Review the Filsinger rebuttal report analysis in connection with deposition preparation.
18A	1/16/2022	Cui, Yunpeng	0.8	Prepare diligence questions related to the hedging spreadsheet received in connection with the Filsinger expert report.
18A	1/17/2022	Smith, Ellen	1.2	Review additional materials received from Counsel in connection with deposition preparation.
18A	1/18/2022	Cui, Yunpeng	2.7	Draft hedging questions in preparation for the Filsinger deposition.
18A	1/18/2022	Cui, Yunpeng	0.9	Continue to draft hedging questions in preparation for the Filsinger deposition.
18A	1/18/2022	Diodato, Michael	0.6	Prepare additional hedging questions in preparation for the Filsinger deposition.
18A	1/18/2022	Diodato, Michael	0.4	Prepare correspondence with Counsel re: Filsinger expert report preparation.
18A	1/18/2022	Ditzel, Kenneth	0.1	Prepare correspondence with Counsel re: ERCOT expert report inquiry.
18A	1/18/2022	Dunne, Patrick	0.7	Outline initial framework for Smith's deposition preparation.
18A	1/18/2022	Eisler, Marshall	1.3	Review ERCOT litigation materials to be presented at the status conference hearing.
18A	1/18/2022	Eisler, Marshall	0.7	Perform detailed review of the summary prepared on the status conference hearing re: ERCOT litigation.
18A	1/18/2022	Li, Fengrong	0.7	Review ERCOT expert report materials in preparation for call with the UCC professionals.
18A	1/18/2022	Papas, Zachary	2.4	Continue to assist in preparing questions for the Filsinger deposition.
18A	1/18/2022	Papas, Zachary	3.1	Assist counsel in the preparation of the Smith deposition.
18A	1/18/2022	Risler, Franck	1.2	Finalize hedging questions related to Filsinger's rebuttal report to be sent to Counsel.
18A	1/18/2022	Sen, Anuradha	2.6	Conduct additional research in connection with Smith deposition preparation.
18A	1/18/2022	Smith, Ellen	0.8	Continue to review additional materials received from Counsel in connection with deposition preparation.
18A	1/18/2022	Smith, Ellen	2.1	Review the hedging spreadsheet received from Filsinger to assess potential rebuttal report implications.
18A	1/19/2022	Cui, Yunpeng	3.4	Analyze the Siddiqi deposition with focus on hedging.
18A	1/19/2022	Cui, Yunpeng	2.4	Continue to analyze the Siddiqi deposition with focus on hedging.
18A	1/19/2022	Dunne, Patrick	0.4	Prepare summary of potential Smith deposition questions based on materials received from Counsel.
18A	1/19/2022	Li, Fengrong	0.8	Review ERCOT litigation materials in preparation for call with the Committee.
18A	1/19/2022	Liu, Xiaoying	0.2	Review ERCOT's final weatherization preparation report.
18A	1/19/2022	Liu, Xiaoying	0.4	Continue to review ERCOT's final weatherization preparation report.
18A	1/19/2022	Papas, Zachary	3.3	Finalize questions prepared in connection with the Filsinger deposition.
18A	1/19/2022	Papas, Zachary	3.1	Draft potential deposition questions in preparation for the Smith deposition.
18A	1/19/2022	Papas, Zachary	2.8	Continue to draft potential deposition questions in preparation for the Smith deposition.
18A	1/19/2022	Sen, Anuradha	3.3	Prepare summary of the Filsinger expert report deposition.
18A	1/19/2022	Sen, Anuradha	3.2	Prepare additional questions in preparation for the Smith rebuttal deposition.
18A	1/19/2022	Smith, Ellen	3.4	Attend the Filsinger deposition.
18A	1/19/2022	Smith, Ellen	2.4	Review additional materials received from Counsel in preparation for the Smith deposition.
18A	1/20/2022	Ditzel, Kenneth	0.4	Analyze correspondence from Counsel re: expert testimony.
18A	1/20/2022	Ditzel, Kenneth	0.4	Analyze update from Counsel re: ERCOT litigation.
18A	1/20/2022	Risler, Franck	1.2	Review Filsinger's deposition transcript with focus on hedging.
18A	1/20/2022	Risler, Franck	2.3	Continue to review Filsinger's deposition transcript with focus on hedging.
18A	1/20/2022	Risler, Franck	2.1	Prepare summary of Filsinger's deposition transcript with focus on hedging.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
18A	1/20/2022	Sen, Anuradha	2.6	Continue to review materials received from Counsel in preparation for expert depositions.
18A	1/21/2022	Ditzel, Kenneth	0.6	Review deposition materials in preparation for call with the UCC professionals.
18A	1/21/2022	Li, Fengrong	0.8	Research responses to additional ERCOT expert report inquiries received from Counsel.
18A	1/21/2022	Scruton, Andrew	0.6	Review update on the scope of expert report depositions.
18A	1/21/2022	Smith, Ellen	2.1	Review additional materials prepared by the team in connection with rebuttal report deposition preparation.
18A	1/23/2022	Smith, Ellen	0.9	Review additional materials gathered by the team in preparation for the Watson deposition.
18A	1/23/2022	Smith, Ellen	1.1	Continue to review additional materials gathered by the team in preparation for the Watson deposition.
18A	1/24/2022	Cordasco, Michael	0.6	Review correspondence from Counsel re: status of the ERCOT litigation.
18A	1/24/2022	Eisler, Marshall	1.2	Analyze PUCT letter received from the Debtor re: ERCOT litigation.
18A	1/24/2022	Lester, Todd	1.6	Perform review of the letter received from the PUCT regarding the potential to declare Brazos in default under its contract with ERCOT to assess potential case implications.
18A	1/24/2022	Orenstein, Amanda	0.2	Perform review of the PUCT letter sent to the Debtor and member cooperatives to assess potential Committee implications.
18A	1/24/2022	Risler, Franck	2.4	Finalize review of the Filsinger deposition with focus on hedging.
18A	1/24/2022	Scruton, Andrew	1.1	Perform review of the PUCT letter sent to the Debtor and member cooperatives.
18A	1/24/2022	Smith, Ellen	0.9	Analyze additional Filsinger rebuttal report source materials in connection with deposition preparation.
18A	1/24/2022	Smith, Ellen	0.9	Continue to analyze additional Filsinger rebuttal report source materials in connection with deposition preparation.
18A	1/25/2022	Banaga, Shannon	0.8	Prepare correspondence with Stalwart re: PUCT letter implications.
18A	1/25/2022	Banaga, Shannon	0.3	Provide comments to the PUCT letter summary slides to be presented to the Committee.
18A	1/25/2022	Lester, Todd	0.6	Prepare summary of next steps in response to the PUCT letter sent to the Debtor and member cooperatives.
18A	1/25/2022	Liu, Xiaoying	0.4	Prepare PUCT letter summary slides to be presented to the Committee.
18A	1/25/2022	Liu, Xiaoying	0.3	Continue to prepare PUCT letter summary slides to be presented to the Committee.
18A	1/25/2022	Liu, Xiaoying	1.2	Update the PUCT letter slides to include a summary of potential implications on the Company and Committee.
18A	1/25/2022	Liu, Xiaoying	1.1	Update Brazos's system maps to include transmission lines in the PUCT letter summary slides to be presented to the Committee.
18A	1/25/2022	Liu, Xiaoying	1.1	Incorporate electricity grid summary slides into the PUCT letter presentation to the Committee.
18A	1/25/2022	Orenstein, Amanda	0.4	Review ERCOT's motion for stay to assess issues.
18A	1/25/2022	Papas, Zachary	1.1	Analyze the PUCT letter sent to Brazos and its member cooperatives.
18A	1/25/2022	Sen, Anuradha	2.9	Review the Debtor's options in the event that ERCOT defaults post-Bankruptcy in response to the PUCT letter sent to the Debtor and member cooperatives.
18A	1/25/2022	Smith, Ellen	3.6	Perform review of the Graves deposition in connection with deposition preparation.
18A	1/25/2022	Smith, Ellen	1.6	Perform detailed review of the PUCT letter to assess Committee next steps.
18A	1/26/2022	Cordasco, Michael	0.7	Provide comments to the updated ERCOT litigation workplan received from Counsel.
18A	1/26/2022	Cordasco, Michael	0.4	Perform review of the analysis prepared in connection with the PUCT letter to determine potential Committee responses.
18A	1/26/2022	Cui, Yunpeng	2.7	Prepare summary of the Sotkiewicz deposition with focus on hedging.
18A	1/26/2022	Cui, Yunpeng	2.6	Continue to prepare summary of the Sotkiewicz deposition with focus on hedging.
18A	1/26/2022	Eisler, Marshall	1.1	Review analysis prepared re: response to the PUCT letter.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
18A	1/26/2022	Liu, Xiaoying	0.8	Incorporate updates to the PUCT letter summary slides based on comments received from the team.
18A	1/26/2022	Liu, Xiaoying	1.2	Continue to incorporate updates to the PUCT letter summary slides based on comments received from the team.
18A	1/26/2022	Long, Xinyi	3.6	Prepare summary of the Graves deposition with focus on hedging.
18A	1/26/2022	Papas, Zachary	1.2	Prepare presentation summarizing and analyzing the PUCT letter.
18A	1/26/2022	Papas, Zachary	3.3	Continue to prepare presentation summarizing and analyzing the PUCT letter.
18A	1/26/2022	Risler, Franck	2.3	Perform review of the Graves deposition with focus on hedging.
18A	1/26/2022	Scruton, Andrew	1.1	Review analysis prepared on potential operational issues in connection with the PUCT letter.
18A	1/26/2022	Thalassinos, Angelo	0.6	Provide comments to the analysis prepared in connection with the PUCT letter.
18A	1/27/2022	Banaga, Shannon	0.9	Review PUCT letter materials in preparation for call with the Committee.
18A	1/27/2022	Banaga, Shannon	0.6	Provide comments to the updated draft of the PUCT letter presentation to the Committee.
18A	1/27/2022	Ditzel, Kenneth	0.2	Perform review of the updated workplan to assess ERCOT litigation next steps.
18A	1/27/2022	Risler, Franck	2.2	Perform review of the Graves deposition with focus on hedging.
18A	1/31/2022	Cordasco, Michael	0.4	Analyze correspondence from Counsel re: ERCOT summary judgement ruling.
18A	1/31/2022	Eisenberg, Jacob	1.4	Prepare summary of the ERCOT summary judgment comments at hearing.
18A	1/31/2022	Smith, Ellen	0.9	Review summary prepared on the ERCOT summary judgement hearing to determine next steps.
18A Total			523.1	
18C	1/6/2022	Erskine, John	1.1	Incorporate weekly updates to the Brazos litigation matrix.
18C	1/7/2022	Erskine, John	3.1	Update the Brazos litigation matrix to include recent relevant cases.
18C	1/8/2022	Sullivan, Joshua	0.3	Prepare correspondence with Counsel re: updated Brazos litigation matrix.
18C	1/10/2022	Erskine, John	1.4	Incorporate updates to the Brazos litigation matrix based on comments received from the team.
18C	1/11/2022	Erskine, John	0.8	Perform review of the updated Brazos litigation matrix.
18C	1/14/2022	Erskine, John	3.4	Update the Brazos litigation matrix to include recent relevant cases.
18C	1/14/2022	Sullivan, Joshua	0.3	Prepare correspondence with Counsel re: updated draft of the Brazos litigation matrix.
18C	1/20/2022	Erskine, John	2.2	Incorporate updates to the Brazos litigation matrix.
18C	1/21/2022	Erskine, John	1.4	Incorporate updates to the Brazos litigation matrix based on comments received from the team.
18C	1/21/2022	Sullivan, Joshua	0.3	Perform review of the updated Brazos litigation matrix.
18C	1/27/2022	Erskine, John	2.2	Incorporate weekly updates to the Brazos litigation matrix.
18C	1/28/2022	Erskine, John	1.6	Incorporate updates to the Brazos litigation matrix based on comments received from the team.
18C	1/28/2022	Sullivan, Joshua	0.3	Prepare correspondence with Counsel re: updated Brazos litigation matrix.
18C Total			18.4	
18D	1/11/2022	Eisenberg, Jacob	1.4	Prepare updated litigation Gantt chart to be presented to the Committee.
18D	1/12/2022	Cordasco, Michael	0.3	Review litigation Gantt chart in preparation for call with the Committee.
18D Total			1.7	
19	1/6/2022	Eisenberg, Jacob	1.1	Prepare the updated FTI internal workplan.
19	1/6/2022	Eisenberg, Jacob	0.6	Incorporate updates to the FTI internal workplan based on comments received from the team.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
19	1/6/2022	Orenstein, Amanda	0.4	Provide comments to the updated internal workplan.
19	1/13/2022	Eisenberg, Jacob	1.3	Prepare the updated FTI internal workplan.
19	1/13/2022	Orenstein, Amanda	0.3	Provide comments to the draft internal workplan.
19	1/19/2022	Eisenberg, Jacob	0.6	Prepare the updated FTI internal workplan.
19	1/20/2022	Eisenberg, Jacob	1.1	Incorporate updates to the FTI internal workplan.
19	1/20/2022	Orenstein, Amanda	2.1	Participate in call re: workplan and draft advisory committee letter.
19	1/20/2022	Scruton, Andrew	0.6	Perform review of the updated internal workplan.
19	1/25/2022	Orenstein, Amanda	0.6	Review Committee from Counsel update to assess open issues.
19	1/26/2022	Eisenberg, Jacob	1.3	Prepare the updated FTI internal workplan.
19	1/26/2022	Orenstein, Amanda	0.4	Review Committee update to assess potential new case issues.
19	1/27/2022	Cordasco, Michael	0.9	Perform review of the updated workplan to assess next steps.
19	1/27/2022	Orenstein, Amanda	0.3	Provide comments to the draft internal workplan.
19	1/28/2022	Orenstein, Amanda	1.6	Provide comments to the diligence document index.
19	1/28/2022	Orenstein, Amanda	0.3	Perform review of the Committee update to assess open issues.
19	1/31/2022	Cordasco, Michael	0.1	Perform review of the updated internal workplan to assess next steps.
19 Total			13.6	
20	1/4/2022	Cordasco, Michael	0.9	Participate in call with the Debtor's professionals re: litigation updates.
20	1/4/2022	Eisler, Marshall	0.9	Participate in call with the Debtor's professionals re: litigation updates and other case workstreams.
20	1/4/2022	Orenstein, Amanda	0.9	Participate in call with the Debtor's professionals re: expert reports and litigation updates.
20	1/4/2022	Smith, Ellen	0.9	Participate on call with the Debtor's professionals re: litigation workstreams and status of expert reports.
20	1/11/2022	Cordasco, Michael	1.0	Participate in call with the Debtor's professionals re: litigation updates and case status.
20	1/11/2022	Eisler, Marshall	1.0	Participate in call with the Debtor's professionals re: litigation updates and other current case workstreams.
20	1/11/2022	Scruton, Andrew	1.0	Participate on call with the Debtor's professionals re: litigation schedule and current case issues.
20	1/11/2022	Smith, Ellen	1.0	Participate in call with the Debtor's professionals re: current case workstreams, including status of expert reports.
20	1/20/2022	Cordasco, Michael	1.5	Participate in status update call with the Debtor's advisors re: Plan structuring.
20	1/20/2022	Scruton, Andrew	1.5	Participate in call with the Debtor's professionals re: Plan discussions.
20 Total			10.6	
21	1/5/2022	Cordasco, Michael	1.0	Participate in status update call with the UCC re: ERCOT litigation and hedging.
21	1/5/2022	Orenstein, Amanda	1.0	Participate in call with the UCC re: ERCOT litigation, hedging, and other case workstreams.
21	1/5/2022	Risler, Franck	1.0	Participate in call with the Committee re: update on Brazos's winter hedging.
21	1/5/2022	Smith, Ellen	1.0	Participate on call with the Committee re: hedging and litigation updates.
21	1/10/2022	Cordasco, Michael	0.5	Participate in call with the UCC professionals re: Plan discussions and upcoming UCC deliverables.
21	1/10/2022	Smith, Ellen	0.5	Participate in call with the UCC professionals re: Plan discussions and status of expert reports.
21	1/12/2022	Banaga, Shannon	1.0	Participate in call with the Committee re: litigation timeline and other case workstreams.
21	1/12/2022	Cordasco, Michael	1.0	Participate in status update call with the UCC re: Plan issues and ERCOT litigation.
21	1/12/2022	Orenstein, Amanda	1.0	Participate in call with the Committee re: litigation timeline and Plan discussions.
21	1/12/2022	Scruton, Andrew	1.0	Participate in call with the Committee re: litigation Gantt chart and other case workstreams.
21	1/13/2022	Cordasco, Michael	1.1	Participate in call with the UCC professionals re: Plan development.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
21	1/13/2022	Eisler, Marshall	1.1	Participate in call with the UCC professionals re: Plan issues.
21	1/13/2022	Scruton, Andrew	1.1	Participate in call with the UCC professionals re: Plan and other case workstreams.
21	1/13/2022	Smith, Ellen	1.1	Participate in call with the UCC professionals re: Plan discussions.
21	1/17/2022	Cordasco, Michael	1.8	Participate in call with the UCC professionals re: Plan concepts.
21	1/17/2022	Eisler, Marshall	1.8	Participate in call with the UCC professionals re: Plan issues.
21	1/17/2022	Scruton, Andrew	1.8	Participate on call with the UCC professionals re: Plan alternatives.
21	1/17/2022	Smith, Ellen	1.8	Participate in call with the UCC professionals re: Plan discussions.
21	1/18/2022	Cordasco, Michael	1.0	Participate in call with UCC professionals to discuss the status conference hearing and Plan structures.
21	1/18/2022	Eisler, Marshall	1.0	Participate in call with UCC professionals to discuss the status conference hearing, Plan structures, and other case topics.
21	1/18/2022	Scruton, Andrew	1.0	Participate on call with the UCC professionals re: Plan structures and other case workstreams.
21	1/18/2022	Smith, Ellen	1.0	Participate in call with the UCC professionals re: Plan discussions.
21	1/19/2022	Cordasco, Michael	1.0	Participate in status update call with the UCC re: Plan and claim objections.
21	1/19/2022	Eisler, Marshall	1.0	Participate in status update call with the UCC re: Plan issues and member cooperative claim objections.
21	1/19/2022	Scruton, Andrew	1.0	Participate in call with the UCC re: Plan discussions and member cooperative claim objections.
21	1/19/2022	Smith, Ellen	1.0	Participate on call with the UCC re: Plan alternatives.
21	1/21/2022	Banaga, Shannon	1.3	Participate in call with the UCC professionals re: Plan discussions and Committee deliverables.
21	1/21/2022	Orenstein, Amanda	1.3	Participate in call with the UCC professionals re: potential Plan scenarios.
21	1/21/2022	Scruton, Andrew	1.3	Participate on call with Kramer Levin, Porter Hedges, and Lazard re: Plan scenarios.
21	1/21/2022	Smith, Ellen	1.3	Participate on call with the UCC professionals re: Plan discussions.
21	1/24/2022	Cordasco, Michael	0.5	Participate in call with the UCC professionals re: Sandy Creek and Plan issues.
21	1/24/2022	Eisler, Marshall	0.5	Participate in call with the UCC professionals re: Sandy Creek and Plan discussions.
21	1/24/2022	Scruton, Andrew	0.5	Participate in call with the UCC professionals re: Plan scenarios and other current case workstreams.
21	1/27/2022	Cordasco, Michael	1.0	Participate in call with the UCC re: Plan structure and ERCOT litigation.
21	1/27/2022	Scruton, Andrew	1.0	Participate in call with the Committee re: current case workstreams, including ERCOT Plan structures and liquidity.
21 Total			37.3	
23	1/7/2022	Cordasco, Michael	0.4	Analyze issues re: supplemental conflict check.
23 Total			0.4	
24	1/2/2022	Eisenberg, Jacob	2.1	Prepare the 2022 fee estimate.
24	1/2/2022	Eisenberg, Jacob	1.8	Prepare the third interim fee application.
24	1/3/2022	Eisenberg, Jacob	0.8	Incorporate additional updates to the draft 2022 fee estimate.
24	1/4/2022	Cordasco, Michael	0.3	Provide comments to the draft fee estimate as required by the Debtor.
24	1/4/2022	Eisenberg, Jacob	1.7	Prepare the updated December month to date estimate to actual fee analysis.
24	1/5/2022	Eisenberg, Jacob	1.3	Prepare correspondence with Counsel re: Committee's December fee estimates.
24	1/7/2022	Cordasco, Michael	0.6	Provide additional comments to the draft fee estimate required by the Debtor.
24	1/7/2022	Eisenberg, Jacob	2.2	Prepare the third interim fee application exhibits.
24	1/7/2022	Eisenberg, Jacob	0.9	Incorporate updates to the 2022 fee estimate based on comments received from the team.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
24	1/9/2022	Eisenberg, Jacob	0.7	Perform detailed review of the updated draft of the third interim fee application.
24	1/10/2022	Cordasco, Michael	0.6	Provide comments to the draft third interim fee application.
24	1/10/2022	Cordasco, Michael	0.6	Provide comments to the revised draft fee estimate required by the Debtor.
24	1/10/2022	Eisenberg, Jacob	2.3	Incorporate updates to the third interim fee application based on comments received from the team.
24	1/10/2022	Eisenberg, Jacob	0.8	Incorporate additional updates to the 2022 fee estimate based on comments received from the team.
24	1/11/2022	Eisenberg, Jacob	2.6	Revise the December fee application task descriptions.
24	1/11/2022	Eisenberg, Jacob	0.8	Finalize the third interim fee application to be sent to Counsel.
24	1/12/2022	Cordasco, Michael	0.3	Provide comments to the revised fee analysis.
24	1/12/2022	Eisenberg, Jacob	3.6	Continue to revise the December fee application task descriptions.
24	1/12/2022	Eisenberg, Jacob	1.3	Perform review of the December fee application task descriptions.
24	1/12/2022	Eisenberg, Jacob	1.8	Incorporate additional updates to the 2022 fee estimate based on comments received from the team.
24	1/12/2022	Eisenberg, Jacob	1.6	Prepare the January month to date estimate to actual fee analysis.
24	1/12/2022	Hellmund-Mora, Marili	0.7	Generate proforma in connection with the budget and billing.
24	1/13/2022	Eisenberg, Jacob	1.4	Continue to revise the December fee application task descriptions.
24	1/14/2022	Cordasco, Michael	0.4	Provide comments to the updated draft of the third interim fee application.
24	1/14/2022	Eisenberg, Jacob	1.4	Incorporate updates to the third interim fee application based on comments received from Counsel.
24	1/17/2022	Eisenberg, Jacob	1.1	Incorporate additional revisions to the December fee application task codes.
24	1/18/2022	Eisenberg, Jacob	0.7	Finalize the 2022 fee estimate to be sent to BRG.
24	1/18/2022	Eisenberg, Jacob	2.3	Continue to revise the December fee application task descriptions.
24	1/19/2022	Eisenberg, Jacob	3.4	Incorporate additional updates to the December fee application task descriptions.
24	1/19/2022	Eisenberg, Jacob	2.1	Incorporate additional updates to the December fee application task codes.
24	1/19/2022	Eisenberg, Jacob	1.4	Prepare the updated January estimate to actual fee analysis.
24	1/19/2022	Hellmund-Mora, Marili	0.4	Generate additional proforma in connection with the budget and billing.
24	1/20/2022	Cordasco, Michael	0.3	Analyze the estimate to actual fee analysis.
24	1/20/2022	Eisenberg, Jacob	0.8	Incorporate updates to the January month to date estimate to actual fees based on comments received from the team.
24	1/20/2022	Eisenberg, Jacob	1.8	Prepare the December fee application exhibits.
24	1/21/2022	Eisenberg, Jacob	1.2	Prepare the December fee statement.
24	1/24/2022	Eisenberg, Jacob	1.1	Incorporate updates to the December fee application exhibits.
24	1/25/2022	Cordasco, Michael	1.7	Provide comments to the draft December fee statement.
24	1/25/2022	Eisenberg, Jacob	1.8	Incorporate updates to the December fee application based on comments received from the team.
24	1/25/2022	Eisenberg, Jacob	0.4	Prepare correspondence with Counsel re: December fee statement.
24	1/26/2022	Eisenberg, Jacob	0.9	Incorporate updates to the December fee application based on comments received from Counsel.
24	1/26/2022	Eisenberg, Jacob	1.3	Prepare the updated January estimate to actual fee summary.
24	1/26/2022	Hellmund-Mora, Marili	0.4	Finalize the December fee application.
24	1/28/2022	Eisenberg, Jacob	1.2	Prepare correspondence with Counsel re: finalized December fee statement.
24	1/31/2022	Eisenberg, Jacob	0.8	Prepare the February fee estimate.
24 Total			57.7	
27	1/3/2022	Banaga, Shannon	1.1	Review correspondence from Stalwart re: legislative update.
27	1/4/2022	Banaga, Shannon	0.6	Prepare correspondence with Stalwart re: recent legislative updates.
27	1/11/2022	Banaga, Shannon	0.6	Review legislative materials in preparation for call with the Debtor's professionals.
27	1/13/2022	Banaga, Shannon	0.7	Prepare correspondence with Stalwart re: recent regulatory updates.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
27	1/20/2022	Banaga, Shannon	0.8	Review legislative update received from Stalwart in preparation for call with the Debtor's professionals.
27	1/20/2022	Banaga, Shannon	0.7	Prepare correspondence with Stalwart re: recent regulatory updates.
27	1/26/2022	Banaga, Shannon	0.6	Participate in call with Stalwart re: PUCT letter and legislative updates.
27	1/26/2022	Scruton, Andrew	0.6	Participate in call with Stalwart re: recent legislative developments and assessment of the PUCT letter.
27	1/26/2022	Thalassinos, Angelo	0.6	Participate on call with Stalwart re: PUCT letter and regulatory matters.
27 Total			6.3	
28	1/5/2022	Banaga, Shannon	0.6	Prepare correspondence with Counsel re: communications next steps.
28	1/5/2022	Thalassinos, Angelo	1.2	Prepare draft illustrative public relations strategy.
28	1/10/2022	Banaga, Shannon	0.4	Provide comments to the draft communications strategy summary.
28	1/17/2022	Banaga, Shannon	1.4	Provide comments to the updated communications strategy prepared based on additional research performed.
28	1/17/2022	Thalassinos, Angelo	0.8	Perform additional research in connection with the development of an updated communications strategy.
28	1/18/2022	Thalassinos, Angelo	0.3	Incorporate updates to the communications strategy summary based on comments received from the team.
28	1/19/2022	Banaga, Shannon	0.7	Review summary of potential updates to the Committee's communications strategy.
28	1/19/2022	Banaga, Shannon	0.8	Review communications strategy materials in preparation for call with the Committee.
28	1/19/2022	Caves, Jefferson	0.6	Incorporate updates to the UCC communications strategy based on comments received from the team.
28	1/19/2022	Scruton, Andrew	0.4	Review draft memo re: potential UCC communications strategy.
28	1/19/2022	Thalassinos, Angelo	0.8	Continue to incorporate updates to the summary of the Committee's updated communications strategy based on comments received from the team.
28	1/21/2022	Thalassinos, Angelo	1.1	Prepare a draft Plan process messaging workplan.
28	1/25/2022	Caves, Jefferson	0.4	Review possible messaging needs for the Committee in response to the PUCT letter sent to the Debtor and member cooperatives.
28	1/25/2022	Thalassinos, Angelo	0.6	Perform review of the PUCT letter to assess potential communication strategy next steps.
28	1/25/2022	Thalassinos, Angelo	0.6	Develop communications strategy in connection with the Company's Plan process and exit alternatives.
28 Total			10.7	
29	1/5/2022	Eisenberg, Jacob	1.9	Prepare summary of customer affordability and exit financing Board materials received from the Company.
29	1/7/2022	Orenstein, Amanda	3.2	Provide comments to the draft analysis of Board documents re: customer affordability and securitization.
29	1/7/2022	Orenstein, Amanda	0.6	Provide additional comments to the draft summary of Board documents received re: customer affordability and securitization.
29	1/9/2022	Eisenberg, Jacob	1.4	Perform detailed review of the customer affordability analysis prepared by BRG to assess next steps.
29	1/14/2022	Eisenberg, Jacob	2.1	Prepare diligence questions related to the customer affordability and claims documents received from the Company.
29	1/15/2022	Eisenberg, Jacob	1.3	Incorporate updates to the customer affordability diligence questions based on comments received from the team.
29	1/15/2022	Orenstein, Amanda	1.8	Provide comments to the draft customer affordability and claims diligence questions.
29	1/27/2022	Orenstein, Amanda	0.7	Review additional customer affordability Board documents received from BRG to assess potential case implications.
29	1/27/2022	Orenstein, Amanda	0.4	Continue to review additional customer affordability Board documents received from BRG to assess potential case implications.
29	1/27/2022	Orenstein, Amanda	0.7	Review responses received from the Company re: customer affordability and exit financing diligence questions.

EXHIBIT C
BRAZOS ELECTRIC POWER COOPERATIVE, INC., ET AL. - CASE NO. 21-30725
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2022 TO JANUARY 31, 2022

Task Category	Date	Professional	Hours	Activity
29	1/28/2022	Eisler, Marshall	2.4	Provide comments to the summary of customer affordability Board Materials received from the Debtor.
29 Total			16.5	
30	1/5/2022	Thalassinos, Angelo	0.4	Review news reports related to the case to assess communication strategies.
30	1/5/2022	Thalassinos, Angelo	0.2	Continue to review news reports related to the case to assess communication strategies.
30	1/11/2022	Thalassinos, Angelo	0.2	Continue to review media on the case to develop an updated communications strategy.
30	1/12/2022	Thalassinos, Angelo	0.6	Review media coverage re: ERCOT claim and member cooperatives.
30 Total			1.4	
31	1/3/2022	Cordasco, Michael	0.3	Prepare correspondence with Counsel re: Sandy Creek financial analysis.
31	1/10/2022	Papas, Zachary	3.2	Prepare presentation analyzing the Sandy Creek power purchase agreements.
31	1/11/2022	Papas, Zachary	3.3	Continue to prepare the Sandy Creek power purchase agreement presentation to the Committee.
31	1/12/2022	Papas, Zachary	3.8	Incorporate additional updates to the Sandy Creek power purchase agreement presentation to the Committee.
31	1/13/2022	Papas, Zachary	3.7	Incorporate updates to the Sandy Creek power purchase agreement presentation based on comments received from the team.
31	1/14/2022	Papas, Zachary	3.4	Incorporate additional updates to the Sandy Creek power purchase agreement presentation based on comments received from the team.
31	1/16/2022	Papas, Zachary	2.2	Prepare additional slides in the Sandy Creek power purchase agreement presentation to the Committee.
31	1/17/2022	Papas, Zachary	1.9	Perform detailed review of the updated draft of the Sandy Creek power purchase agreement presentation to the Committee.
31	1/18/2022	Cordasco, Michael	0.6	Analyze issues re: Sandy Creek stipulation.
31	1/18/2022	Papas, Zachary	2.1	Incorporate updates to the Sandy Creek power purchase agreement presentation based on comments received from Counsel.
31	1/18/2022	Sen, Anuradha	0.6	Review the Sandy Creek power purchase agreement forbearance extension to assess the cost of cancellation for the Debtor.
31	1/27/2022	Cordasco, Michael	0.8	Analyze status of the Sandy Creek diligence.
31	1/27/2022	Eisler, Marshall	1.2	Review exhibit outlining Sandy Creek power purchase agreement executive observations.
31 Total			27.1	
Grand Total			1,292.4	

EXHIBIT D**SUMMARY OF DISBURSEMENTS
INCURRED BY FTI DURING THE FEE PERIOD**

Date	Professional	Expense Type	Expense Detail	Amount
12/01/21	Banaga, Shannon	Lobbying Services	Monthly fee for Stalwart Strategies Inc. for lobbying services.	\$ 10,000.00
12/01/21	Banaga, Shannon	Lobbying Services	Working lunch by Stalwart Strategies Inc. in connection with lobbying services.	34.30
Lobbying Services Total				10,034.30
01/31/22	Scruton, Andrew	Airfare fees incurred in connection with client meeting.		
01/31/22	Scruton, Andrew	Travel agent fees incurred in connection with airfare for client meeting.		
Airfare Total				580.58
Grand Total				\$ 10,614.88

EXHIBIT E

**SUMMARY OF DISBURSEMENTS
INCURRED BY FTI DURING THE FEE PERIOD**

Expense Type	Amount
Lobbying Services	\$ 10,034.30
Airfare	580.58
Total	\$ 10,614.88